

<b>Annual Report Year</b>	<b>2020 Calendar Year</b>
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Pursuant to RSA 162-K:11, the City, by and through the Administrator of the District:

A Narrative Report on the status of the implementation of the Plan and a summary of the work that has been completed within the previous year

The original Riverfront Promenade TIF was amended in 2018 and the newly amended TIF Development and Financing Plan govern associated with the Downtown Riverfront Plan will be implemented going forward.

It should be noted that the prior TIF was relatively dormant beyond being a mechanism to pay the bond issued and for minor landscaping and miscellaneous expenses the prior TIF along the riverfront “the Promenade” was inactive. Essentially the TIF funds covered the bonded debt and there was very little available funds.

Moving forward under the newly adopted amended Riverfront TIF the plan will be implementing the Downtown Riverfront Plan.

The amount and source of revenue of the District

Property Taxes **\$4,017,291**  
 Revenue for the Riverfront TIF District is **\$4,017,291** and it is from the incremental property taxes. The figure represents the entirety of all the sources of funds for the Riverfront TIF.

The amount and purpose of expenditures (Calendar Year)

Amount	Purpose of Expenditure(s)
	Principal paid on bond; - <b>\$55,000</b>
	Interest paid on bonds: - <b>\$12,600</b>
	Architects & Engineering Services - <b>\$273,054</b>
	Building/Grounds Maintenance - <b>\$293,050</b>
	Other Contracted Services - <b>\$157,637.13</b>
	Miscellaneous Supplies - <b>\$515.41</b>

The amount of principal and interest on any outstanding bonded indebtedness

As of 12/31/2020 -**\$290,600**

The original assessed value of the District

**4/1/2020 \$38,144,100** on the MS-1 – district expanded with new development  
 \*Please note this date represents assessed value prior to amendment, which expanded the TIF district

The tax increments received

Tax Increment Received In 2020: **\$1,067,822**