

Annual Report Year	2019 Calendar Year
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Pursuant to RSA 162-K:11, the City, by and through the Administrator of the District:

A Narrative Report on the status of the implementation of the Plan and a summary of the work that has been completed within the previous year

The original Riverfront Promenade TIF was amended in 2018 and the newly amended TIF Development and Financing Plan govern associated with the Downtown Riverfront Plan will be implemented going forward.

It should be noted that the prior TIF was relatively dormant beyond being a mechanism to pay the bond issued and for minor landscaping and miscellaneous expenses the prior TIF along the riverfront “the Promenade” was inactive. Essentially the TIF funds covered the bonded debt and there was very little available funds.

Moving forward under the newly adopted amended Riverfront TIF the plan will be implementing the Downtown Riverfront Plan.

The amount and source of revenue of the District

Property Taxes \$784,153

Revenue for the Riverfront TIF District is \$784,153 and it is from the incremental property taxes. The figure represents the entirety of all the sources of funds for the Riverfront TIF.

The amount and purpose of expenditures (Calendar Year)

Amount	Purpose of Expenditure(s)
\$58,000	Principal paid; \$15,960 Interest paid on bonds
\$12,620	Building/Grounds Maintenance
\$223.63	Supplies

The amount of principal and interest on any outstanding bonded indebtedness

As of FY19 - \$370,000 Principal; \$50,600 Interest

The original assessed value of the District

4/1/2018 \$36,970,900 on the MS-1 – district expanded with new development
 *Please note this date represents assessed value prior to amendment, which expanded the TIF district

The tax increments received

Tax Increment Received In 2019: \$784,153.

Any additional information necessary to demonstrate compliance with the TIF Plan

The newly amended TIF plan will be amended again for a minor expansion next year to make sure the entire area of the downtown is covered in the TIF.