

Annual Report Year	2018 Calendar Year
---------------------------	---------------------------

Pursuant to RSA 162-K:11, the City, by and through the Administrator of the District:

A Narrative Report on the status of the implementation of the Plan and a summary of the work that has been completed within the previous year

The Nashua Riverfront Promenade TIF was relatively inactive financially. The TIF continued to making payments to cover the bonded indebtedness. The TIF was substantially amended to allow for the implementation of the Downtown Nashua Riverfront Plan.

The amount and source of revenue of the District
--

Property Taxes \$103,833

The revenue came from the incremental property taxes and represents 100% of the funds available in 2018.

The amount and purpose of expenditures
--

\$60,000 Principal paid; \$18,320 Interest paid on bonds

The amount of principal and interest on any outstanding bonded indebtedness

As of FY18 - \$428,000 Principal; \$66,560 Interest

The original assessed value of the District

The tax increments received

2018: \$103,833

Any additional information necessary to demonstrate compliance with the TIF Plan
--

The current TIF is going to undergoing a major changes and 2019 will have more activity.