



City of Nashua

Assessing Department
229 Main Street - Nashua, NH 03060

(603) 589-3040
Fax (603) 589-3079

2019 DISABLED EXEMPTION ELIGIBILITY REQUIREMENTS (RSA 72:37-b)

****Applications accepted after January 1, 2019****

Filing deadline is April 15, 2019*

⇒ Filing Procedures:

- 1) An Income and Asset statement *covering the full calendar year preceding the date of application* must be completed.
- 2) A permanent record card must be signed at the Assessor's Office.

Qualifications:

- Must be the owner of record on or before April 1, 2019.
- Must reside in the State of New Hampshire for **at least 5 years** on or before April 1, 2019.
- If real estate is owned by a spouse, they must have been married for **5 consecutive years** on or before April 1, 2019.
- Must occupy as their principal abode the property qualifying for the exemption.
- Must be under the age of 65 on April 1, 2019 and receiving Title II or Title XVI (Social Security disability benefits convert to retirement benefits at age 65. Taxpayer may apply for the elderly exemption.)

⇒ *Income qualifications will include any income from all sources in the calendar year preceding April 1st*

- ◆ Single person income not to exceed \$36,000
- ◆ Married persons joint income not to exceed \$40,000

⇒ *Asset qualifications will include any assets on the date of application*

- ◆ Assets not to **exceed \$125,000** (excluding the home they reside in)
 - Any other real estate owned anywhere (individually, jointly, in common, fractional etc.) including land, mobile homes, condos, timeshares, etc.
 - Checking and/or savings account balances
 - CD's, IRA's, 401K's, mutual funds, stocks, bonds, annuities, cash value of life insurance policies, money market, etc
 - Any and all vehicles registered in your name including motor vehicles, cars, trucks, RV's and trailers

⇒ The following documents are needed to verify eligibility include but are not limited to:

- ◆ Property Tax Inventory Forms filed in any other town
- ◆ Proof of eligibility under Title II or Title XVI of the Federal Social Security Act for benefits to the disabled
- ◆ Federal income tax form including all 1099's
- ◆ 1099 forms for any benefits received for children from Social Security
- ◆ State interest and dividends tax forms
- ◆ Statements for checking and/or savings accounts
- ◆ Statements for CD's, IRA's, 401K's, stocks and/or bonds, cash value of life insurance policies, money market, etc
- ◆ Statement of VA benefits
- ◆ Driver's license or birth certificate
- ◆ Statement from Social Security with total earnings for prior calendar year
- ◆ Documentation of any fuel, electric or financial assistance received

Exemption is \$194,000

2019- Disabled Exemption Instructions for filling out application

1. If you are applying for the first time, or re-applying, the **filing period starts in January** (once you have all 2018 year-end statements and forms from your sources of income and financial institutions). **The filing deadline is April 15, 2019.**
2. An applicant must be a NH resident for five consecutive years prior to April 1st.
3. An applicant must have owned the residence by April 1st, individually or jointly; or if a spouse owns the residence, the couple must have been married/in civil union for five years or more.
4. Applicant must be under the age of 65 on April 1, 2019 and receiving Title II or Title XVI. Social security disability benefits convert to retirement benefits at age 65. Taxpayer may then apply for the elderly exemption.
5. Income and Asset Limits:
 - 1) Single, widowed, divorced – Income limit is **\$36,000 Gross**, per year;
 - 2) Married/civil union – Income limit is **\$40,000 Gross**, per year;
 - 3) **\$125,000 Asset Limit**, not including your residence (single, married, civil union). Assets are as of the date of the application.
 - 4) **If residence is a 2-family or more and/or has a business run out of it**, only the portion that is the applicant's residence is excluded from the asset limit. The remaining portion of the multi-unit is considered to be an asset, an inspection will be required to determine its value.
6. Periodically the Assessing Department re-qualifies all Exemption recipients. If you have received a letter informing you that **your exemption is being reviewed**, you **must return** the application review package **by the deadline in the letter** so that we can determine if you still qualify. Failure and/or refusal to provide all requested documents (statements, trusts, etc.) are grounds for denial and removal of the exemption.
7. **Every line on the application must be filled in.** For lines that do not apply to you, enter a zero '0' or an "NA" for **NOT APPLICABLE**.
8. **For each line completed, you must provide the 2018 back-up document or statement that applies.**
9. If your property is in a TRUST when you apply, PLEASE include a copy with your application.
10. If you are already receiving the exemption and then place your property into a trust, you will receive a letter from this office when your new deed from the Registry of Deeds is sent to us.
11. This letter will inform you that a copy of your trust must be provided to this office so that it can be reviewed (to determine that you retained '**life or beneficial interest**', or are an '**equitable title holder**' or retained a '**life estate**'). This is a State requirement (**RSA 72:33, V**).
12. Please be aware that failure to provide a trust by the stated deadline (in the letter) could result in removal of your exemption.
13. If the applicant received a transfer of real estate from a person under the age of 65, related by blood or marriage, within the preceding 5 years, no exemption is allowed. RSA 72:40-a, Limitations.
14. Should you no longer qualify due to changes in income and/or asset level, **or if your permanent residence is elsewhere**, you are obligated by law to advise the Assessing Department.
15. Applicants meeting all Statute requirements receive this exemption: **\$194,000 Assessment Reduction**

City of Nashua
Income and Asset Statement for Tax Year 2019
to Be Completed by Owner Seeking Disabled Tax Exemption
Per RSA 72:37b

Applications accepted after January 1, 2019

Filing deadline is April 15, 2019

ALL INFORMATION CONTAINED IN OR ATTACHED TO THIS DOCUMENT IS CONFIDENTIAL

Account No. _____ Map/Lot ____/____

Owner DOB _____ Verified Y ___ N ___

Owner DOB _____ Verified Y ___ N ___

(Applicant) Owner Name _____

Married Widow Single Divorced* (Please circle one)

*Trust Y ___ N ___ * Life Estate Y ___ N ___

* Must submit divorce decree. Keep on file? Y ___ N ___

Additional Owner Name _____

If married, how many years married to present spouse _____

Relationship _____

New Hampshire Resident Since _____

Address _____

Prior address if less than 3 years _____

City/State/Zip _____

Do you own/run a business out of home? Y ___ N ___

Email address: _____

Do you have an in-law apartment? Y ___ N ___

Single Family ___ Multi Family ___ # of units _____

If a Multi Family, is there a mortgage? Y ___ N ___

Home Phone Number _____

Are you required to file an IRS Tax Return? Y ___ N ___

Cell Phone Number _____

If yes, you must submit a copy of your 2018 IRS Tax Return.

Residence is owned: Solely ___ With Spouse ___ With others ___

Type of ownership: Individually ___ Joint Tenants ___ *In Trust ___ Tenants in Common ___ % owned ___

*(Must submit document of the trust holding legal title)

INCOME INFORMATION

FOR THE PERIOD JANUARY 1 TO DECEMBER 31, 2018

If any of the following categories do not apply to YOU...please write NA in that space.

	Owner #1	Owner #2 (spouse)
Social Security	_____	_____
Social Security Disability Income (Title II or Title XVI)	_____	_____
Veterans Admin. Disability Income	_____	_____
SSI Received for Dependents	_____	_____
Wages, Salaries, Tips or Self Employment	_____	_____
Pensions	_____	_____
Interest and/or Dividend Income (all sources)	_____	_____
Real Estate Rental Income	_____	_____
Other Income including distributions, annuities, unemployment, gambling/lottery winnings, etc.	_____	_____
Financial Assistance including fuel, food stamps, electric assistance, etc.	_____	_____

Does anyone (other than spouse) live with you? Y ___ N ___

If yes, amount contributed to household (rent, bills or assistance paid annually) _____

Does anyone contribute to or support you financially on a regular basis? Y ___ N ___ If yes, how much annually? _____

Total Income: \$ _____

ASSET INFORMATION

AS OF THE DATE OF THIS APPLICATION

Do you own (individually, jointly, in common, fractional) any other real estate anywhere including homes, land, mobile homes or time shares Y_____ N_____

If yes, please submit a copy of the most recent tax bill.

Other Real Estate: _____
 (Street Address) (Market Value) [Please attach copy of property tax bill]

Other Real Estate: _____
 (Street Address) (Market Value) [Please attach copy of property tax bill]

Vehicle 1: _____ Vehicle 2: _____
 (Year, Make, Model) (Mileage) (Value) (Year, Make, Model) (Mileage) (Value)

Trailer/RV _____ Other* : _____
 (Year, Make, Model) (Mileage) (Value) (Description) (Value)
 (* Boat or other recreation vehicle)

*****You must submit copies of your most recent statement(s) from all financial institutions (including all pages).*****

List all banking resources

Date of

Checking Account #	Bank Name	Balance	Document
		\$	
		\$	
		\$	

Savings Account #	Bank Name	Balance	
		\$	
		\$	

Credit Union Acct #	Credit Union Name	Balance	
		\$	
		\$	

Certificate of Deposit #	Bank/Institution Name	Balance	
		\$	
		\$	

I. R. A. Account #	Bank/Institution Name	Balance	
		\$	
Money Market#		\$	

Stocks/Bonds Acct #	Company/Institution	Balance	
		\$	
Annuities#		\$	

Mutual Funds	Company/Institution	Balance	
		\$	
Cash Value of Life Insurance Policies		\$	

Total Assets \$ _____

Unless you are exempted from filing these forms, the following **must** be submitted with this document:

- Federal Income Tax Return including all 1099's
- State Interest and Dividends Form
- Property tax inventory form filed in any other town
- One entire current bank statement for each checking and savings account
- Entire current statements for CD's, IRA's, stocks, bonds, annuities, etc.

Assets disclosed by the applicant on this application will be verified through all resources available to the City of Nashua and the Assessing Department.

I swear, under penalty of perjury, that the information provided in this Income and Asset Statement is a correct and accurate accounting of my/our financial condition to the best of my/our knowledge.

Owner Signature Date

Owner (spouse) Signature Date

Notary Public/ Justice of the Peace Date

Notary Public/ Justice of the Peace Date

****Notary services available within the Assessing Department****

Documents are considered confidential and all original documents will be returned at the time the application is submitted. Copies will be made to determine if the applicant is qualified for the exemption. Please choose an option below for the handling of the copies after a decision has been made.

Copies mailed Back _____(stamped envelope required)

Or

Copies shredded by Assessing Staff _____

Do not write below this line. For Assessing Office Only

Notes/Comments:

The city will not release or discuss your information with any party without your express written permission.

Check here if you would like us to discuss your application with a friend, family member or caregiver. _____

Date _____

I (We) _____

give the Nashua Assessing Department permission to discuss with

any financial information necessary to complete my application for the Elderly Exemption for 2019.

Signature of Applicant: _____

Applicant Printed Name: _____

Signature of Applicant: _____

Applicant Printed Name: _____

Contact Name: _____

Relationship to Applicant: _____

Contact Phone Number: _____

If there are additional questions or documentation needed, who should be contacted first?
