



RESOLUTION

RELATIVE TO THE RESCINDING OF AUTHORIZED UNISSUED DEBT

CITY OF NASHUA

In the Year Two Thousand and Twenty-One

RESOLVED by the Board of Aldermen of the City of Nashua that the authorized portions of debt not issued granted by the following resolutions be rescinded as no further issuance will be required.

Resolution Number	Date Authorized	Purpose	Amount Authorized	Amount Issued	Debt not Issued
R-08-063	7/21/2009	Purchase, renovations & improvements of city buildings: City Hall, Hunt Building, Elm/High Street Garage & 18 Mulberry Street Building	\$4,500,000	\$3,861,000	\$639,000
R-16-059	9/16/2016	Wastewater Treatment Plant Booster Stations Upgrade Project	\$779,000	\$720,050	\$58,950
R-18-001	2/20/2018	Purchase, renovations & construction of Performing Arts Center located at 201 Main Street	\$15,500,000	\$15,396,667	\$103,333
R-18-092	12/18/2018				
R-20-071	10/14/2020		\$5,500,000	\$5,463,333	\$36,667
R-18-079	11/19/2018	Sewer Infrastructure Program including rehabilitation or replacement of broken, obsolete or failing sewer pipes, catch basins and manholes	\$5,000,000	\$4,563,000	\$437,000
R-19-114	4/10/2019	Phase III lined landfill expansion including engineering services	\$6,000,000	\$5,010,000	\$990,000

RESOLUTION**R-21-186**

Resolution Number	Date Authorized	Purpose	Amount Authorized	Amount Issued	Debt not Issued
R-19-127	4/30/2019	Police building renovations including windows replacements & HVAC System	\$2,800,000	\$2,587,000	\$213,000
R-19-142	7/10/2019	Jackson Mills & Mine Falls Hydroelectric Facilities Improvements	\$6,200,000	\$6,085,000	\$115,000
R-19-159	8/14/2019	For the purpose of property revaluation services	\$1,300,000	\$0.00	\$1,300,000
R-19-186	12/30/2019	Solid Waste Four Hills Landfill improvements & Solid Waste vehicles	\$1,495,000	\$1,347,500	\$147,500
R-21-105	2/10/2021	Purchase of Two Fire Pumper Trucks	\$1,500,000	\$0.00	\$1,500,000

TOTAL: \$5,540,450

LEGISLATIVE YEAR 2021

RESOLUTION: R-21-186
PURPOSE: Relative to the rescinding of authorized unissued debt
SPONSOR(S): Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:** Budget Review Committee

FISCAL NOTE: This resolution is a housekeeping (maintenance) item to rescind debt authorizations which will not be issued. In accordance with Generally Accepted Accounting Principles ("GAAP"), these amounts are required to be disclosed in the footnotes of the City's audited financial statements - Comprehensive Annual Financial Report ("CAFR") - and debt issuance or rescission is required in order to exclude them from future footnote disclosures.

ANALYSIS

This resolution rescinds portions of previously authorized debt that were not issued. The reasons for balances are various (premium on bonds, project cost lower, lower cost on loans).

**Approved as to
account number and/or
structure and amount:**

Financial Services Division

By: /s/ John Griffin

Approved as to form:

Office of Corporation Counsel

By:

Douglas Clarke

Date:

2 November 2021