



RESOLUTION

RELATIVE TO THE TRANSFER OF THE FY2022 ORIGINAL ADOPTED BUDGET CONTINGENCY FOR GRANTS AND CORRESPONDING OFFSETTING REVENUE INTO A NON LAPSING GRANT FUND.

CITY OF NASHUA

In the Year Two Thousand and Twenty-One

RESOLVED by the Board of Aldermen of the City of Nashua that the FY2022 Original General Fund adopted budget be revised to transfer \$77,411,477 from Department 194 "Contingency", "Contingency for Grants" and \$77,411,477 from Department 194 "Contingency", "Revenue from Grants" in the amount of \$77,411,477 into a non-lapsing fund.

This transfer is pursuant to State of New Hampshire RSA 32:7, VI which states amounts that are appropriated from moneys anticipated to be received from a state, federal or other governmental or private grant, the appropriation shall remain non-lapsing for as long as the money remains available under the rules or practice of the granting entity.

Passage of this resolution will reduce the General Fund adopted appropriations to \$291,026,961 with estimated revenues of \$64,979,022 including estimated state funding for education in the amount of \$32,839,691 and will increase the non-lapsing Grant Funds adopted appropriations to \$77,411,477 with estimated revenues of \$77,411,477.

LEGISLATIVE YEAR 2021

RESOLUTION: R-21-159

PURPOSE: Relative to the transfer of the FY2022 Original Budget Contingency for Grants and corresponding offsetting revenues into a Non Lapsing Grant Fund.

SPONSOR(S): Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: There is no fiscal impact to this legislation as it is transferring appropriations and an equal amount of revenues into a non-lapsing grant fund

ANALYSIS

The intent of this legislation is to reduce the amount of the General Fund adopted budget and place the funds into a non-lapsing fund as the appropriations are subject to external restrictions.

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Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that “when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

By: /s/ Rosemarie Evans

Approved as to form:

Office of Corporation Counsel

By: 

Date: August 5, 2021