



## RESOLUTION

**APPROVING THE USE OF ADDITIONAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS BY HABITAT FOR HUMANITY FOR 10 PAXTON TERRACE**

### *CITY OF NASHUA*

*In the Year Two Thousand Twenty One*

**WHEREAS**, R-20-005 authorized the allocation of HOME funds to Habitat for Humanity to develop two Veteran owned housing units at 10 Paxton Terrace; and

**WHEREAS**, Habitat for Humanity has requested an additional \$14,500 toward the total \$50,882 of the increased cost of materials, bringing the new total HOME investment to \$414,500 (62%) of the \$672,256 total development cost.

**NOW THEREFORE BE IT RESOLVED** *by the Board of Aldermen of the City of Nashua* that the City of Nashua approves the allocation of funds in the amount of up to \$14,500 from the City's HOME Program, Affordable Housing Development line items for the purpose described above; and

**BE IT FURTHER RESOLVED** that the Mayor is authorized to execute all necessary understandings, assurances and agreements pursuant to this project.

**LEGISLATIVE YEAR 2021**

**RESOLUTION:**

R-21-154

**PURPOSE:**

Approving the use of additional U.S. Department of Housing and Urban Development Home Investment Partnership Program Funds by Habitat for Humanity for 10 Paxton Terrace

**SPONSOR(S):**

Mayor Jim Donchess

**COMMITTEE  
ASSIGNMENT:**

Human Affairs Committee

**FISCAL NOTE:**

No fiscal impact; all federal grant funds.

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**ANALYSIS**

This legislation approves the use of additional HOME Investment Partnership Program for a previously approved eligible affordable housing development project as described. HOME funds stack from year to year and are allocated generally using oldest funds first.

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**Approved as to account  
number and/or structure, and  
amount:**

**Financial Services Division**

By: /s/John Griffin

**Approved as to form:**

**Office of Corporation Counsel**

By: 

Date: 24 June 2021