



RESOLUTION

APPROVING THE USE OF U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS BY NEIGHBORWORKS OF SOUTHERN NEW HAMPSHIRE FOR 40 ASH STREET

CITY OF NASHUA

In the Year Two Thousand and Twenty-One

WHEREAS, Neighborworks of Southern New Hampshire has requested HOME Investment Partnership Program funds to rehabilitate a property they own and operate located at 40 Ash Street; and

WHEREAS, the City has funds reserved under the HOME Program specifically for the development of affordable housing by a "Community Development Housing Organization" ("CHDO") for which Neighborworks is eligible.

NOW, THEREFORE, BE IT RESOLVED that the Board of Aldermen of the City of Nashua hereby approves the allocation of up to \$207,460 of CHDO Reserve funds from fiscal years 2019-2022, using the oldest funds first, for Neighborworks of Southern New Hampshire to rehabilitate a property they own and operate located at 40 Ash Street; and

BE IT FURTHER RESOLVED that the Mayor is authorized to execute all necessary understandings, assurances and agreements pursuant to this project.

LEGISLATIVE YEAR 2021

RESOLUTION:

R-21-149

PURPOSE:

Approving the use of U.S. Department of Housing and Urban Development Home Investment Partnership Program funds by Neighborworks of Southern New Hampshire for 40 Ash Street

SPONSOR(S):

Alderman Tom Lopez
Alderman Patricia Klee
Alderman-at-Large Michael B. O'Brien, Sr.
Alderman Richard A. Dowd
Alderman June M. Caron
Alderman Jan Schmidt
Alderman-at-Large Ben Clemons
Alderman-at-Large Brandon Michael Laws
Alderman Elizabeth Lu
Alderman Skip Cleaver
Alderman Linda Harriott-Gathright
Alderman-at-Large Lori Wilshire

COMMITTEE
ASSIGNMENT:

Human Affairs Committee

FISCAL NOTE:

No fiscal impact; all federal grant funds.

ANALYSIS

This legislation approves the use of HOME Investment Partnership Program funds for an eligible affordable housing development project as described. HOME funds stack from year to year and are allocated generally using oldest funds first.

Approved as to content:

Financial Services Division

By: /s/ John Griffin

Approved as to form:

Office of Corporation Counsel

By: 

Date: 1 June 2021

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IN THE BOARD OF ALDERMEN

1ST READING June 8, 2021

Referred to: Human Affairs Committee

2nd Reading June 22, 2021

3rd Reading _____

4th Reading _____

Other Action _____

Passed June 22, 2021

Indefinitely Postponed _____

Defeated _____

Attest: _____
City Clerk

President

Approved _____
Mayor's Signature

Date

Endorsed by

[Signature] LOPEZ
Patricia Sklar KLEE
Michael J. O'Brien Jr O'BRIEN
Paul A. Dowd DOWD
[Signature] CARON
[Signature] SCHMIDT

CLEMONS

LAWS

[Signature] LU
[Signature] CLEAVER

[Signature] HARRIOTT-GATHRIGHT

[Signature] WILSHIRE

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President