



RESOLUTION

RELATIVE TO THE RESCINDING OF AUTHORIZED UNISSUED DEBT

CITY OF NASHUA

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua that the authorized portions of debt not issued granted by the following resolutions be rescinded as no further issuance will be required and hereby is further amended by deleting the struck-through language and adding the new underlined language as follows:

Resolution Number	Date Authorized	Purpose	Amount Authorized	Amount Issued	Debt not Issued
R-09-176	04/28/2009	Wet Weather Facility & Disinfection Facility	\$51,325,000	\$45,328,715	\$5,996,285
R-09-203	07/14/2009	Enterprise Resource Planning System	\$7,500,000	\$7,301,000 <u>\$7,301,700</u>	\$198,300
R-13-109	05/17/2013	Refund all State Revolving Loan Funds in order to achieve interest cost and other savings	\$30,000,000	\$25,922,940	\$4,077,060
R-11-167	01/02/2012	Storage Tank Facility, Aeration Blower and Sludge Dewatering upgrades	\$15,492,453	\$13,954,000	\$1,538,453
R-15-140 R-16-010	05/28/2015 03/22/2016	Amherst Street road and traffic improvements	\$1,004,000	\$944,600	\$59,400
R-15-152	07/15/2015	Headworks upgrades	\$3,800,000	\$3,542,312	\$257,688
R-15-154	07/15/2015	Roof improvements at Sunset Heights Elementary School	\$1,300,000	\$1,81,000 <u>\$1,181,000</u>	\$119,000

RESOLUTION**AMENDED
R-20-100**

Resolution Number	Date Authorized	Purpose	Amount Authorized	Amount Issued	Debt not Issued
R-15-173	09/22/2015	Acquisition of 141-143 Burke Street property	\$4,200,000	\$3,887,900	\$312,100
R-15-189	12/08/2015	Purchase of Mine Falls Park Hydroelectric Facility	\$4,200,000	\$4,191,000	\$9,000
R-15-190	12/09/2015	Purchase of a new Pumper Fire Truck	\$550,000	\$464,600	\$85,400
R-15-191	12/08/2015	Purchase and installation of LED street lights	\$2,200,000	\$1,959,000	\$241,000
R-16-028	04/26/2016	Refund all or portion of outstanding bonds in order to achieve interest cost and other savings	\$30,000,000	\$24,255,000	\$5,745,000
R-16-033	06/17/2016	Citywide Telecommunication upgrades	\$2,200,000	\$2,137,500	\$62,500
R-16-040	07/13/2016	Spit Brook Road Fire Station renovations	\$1,650,000	\$1,617,000	\$33,000
R-16-047	08/10/2016	Four Hills Landfill improvements including Soil Walls, Gas System and Landfill expansion	\$1,000,000	\$982,000	\$18,000
R-17-097	05/30/2017	Roof improvements at Fairground Middle School	\$1,200,000	\$1,132,000	\$68,000
R-18-003	03/02/2018	Purchase of six refuse trucks, Four Hills Landfill soil walls, and gas system improvements	\$2,575,000	\$2,402,000	\$173,000
R-18-022	05/14/2018	2018 Sewer Infrastructure improvements	\$2,500,000	\$2,358,000	\$142,000

TOTAL: \$19,135,186

LEGISLATIVE YEAR 2020

RESOLUTION: R-20-100, Amended
PURPOSE: Relative to the rescinding of authorized unissued debt
SPONSOR(S): Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: This resolution is a housekeeping (maintenance) item to rescind debt authorizations which will not be issued. In accordance with Generally Accepted Accounting Principles (“GAAP”), these amounts are required to be disclosed in the footnotes of the City’s audited financial statements - Comprehensive Annual Financial Report (“CAFR”), and debt issuance or rescission is required in order to exclude them from future footnote disclosures.

ANALYSIS

This resolution rescinds portions of previously authorized debt that were not issued. The reasons for balances are various (premium, project cost lower, principal forgiveness).

**Approved as to
account number and/or
structure, and amount:** **Financial Services Division**
By: _____

Approved as to form: **Office of Corporation Counsel**
By: _____
Date: _____

RESOLUTION **AMENDED**
R-20-100

**Relative to the rescinding of
authored unissued debt**

IN THE BOARD OF ALDERMEN

1ST READING December 8, 2020

Referred to:
Budget Review Committee

2nd Reading January 12, 2021

3rd Reading _____

4th Reading _____

Other Action _____

Passed January 12, 2021

Indefinitely Postponed _____

Defeated _____

Attest: _____
City Clerk

Kari Welshie
President

Approved _____
Mayor's Signature

Date

Endorsed by

MAYOR

DOWD

O'BRIEN

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President