



RESOLUTION

RELATIVE TO THE TRANSFER OF \$250,000 FROM PRIOR YEAR ESCROW FUNDS, DEPARTMENT #194 "CONTINGENCY, ACCOUNT #70122 "OPERATING EXPENSE CONTINGENCY" INTO THE "GOVERNOR'S OFFICE FOR EMERGENCY RELIEF AND RECOVERY (GOFERR) GRANT"

CITY OF NASHUA

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua that \$250,000 be transferred from Prior Year Escrow, Department #194 "Contingency", Account #70122 "Operating Expense Contingency" into the "Governor's Office for Emergency Relief and Recovery (GOFERR) grant" for the purpose of funding COVID-19 related costs not funded by the GOFERR grant.

LEGISLATIVE YEAR 2020

RESOLUTION: R-20-103

PURPOSE: Relative to the transfer of \$250,000 from Prior Year Escrow funds, Department #194 “Contingency”, Account #70122 “Operating Expense Contingency” into the “Governor’s Office for Emergency Relief and Recovery (GOFERR) grant”

ENDORSER(S): Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: Reduces the amount available in the Prior Year Escrow account #70122. The current balance in this account is \$250,000. There will be zero funds remaining upon passage of this resolution.

ANALYSIS

This resolution authorizes the transfer of \$250,000 from Prior Year Escrow funds, “Operating Expense Contingency” into the Governor’s Office for Emergency Relief and Recovery (GOFERR) grant for the purpose of funding COVID-19 related costs not funded by the GOFERR grant. Any unused funds remaining will be transferred back to the prior year escrow account.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that “when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

**Approved as to account
structure, numbers and
amount:**

Financial Services Division

By: _____

Approved as to form:

Office of Corporation Counsel

By: _____

Date: _____

