



RESOLUTION

RELATIVE TO THE ASSIGNMENT OF THE COMMUNITY DEVELOPMENT
FINANCE AUTHORITY GRANT ACCEPTED BY R-20-002

CITY OF NASHUA

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to assign the Community Development Finance Authority (CDFA) Investment Tax Credit Program Contract, which was approved by R-20-002 ("Contract"), to Nashua Community Arts.

FURTHER RESOLVED that the Mayor is authorized to enter into any agreement or other document necessary for this purpose.

LEGISLATIVE YEAR 2020

RESOLUTION:

R-20-087

PURPOSE:

Relative to the assignment of the Community Development Finance Authority Grant accepted by R-20-002

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

Fiscal impact is assignment of the \$294,000 grant accepted by R-20-002.

ANALYSIS

This resolution authorizes the City to assign the Community Development Finance Authority (CDFA) Investment Tax Credit Contract to Nashua Community Arts. Section 4.4 of the Contract requires prior approval of CDFFA to assign the Contract, which CDFFA will not give unless the City itself has given its authority to assign the Contract.

Approved as to account structure, numbers and amount:

Financial Services Division

By: _____

Approved as to form:

Office of Corporation Counsel

By: _____

Date: _____

RESOLUTION R-20-087

**Relative to the assignment of
the Community Development
Finance Authority Grant
accepted by R-20-002**

IN THE BOARD OF ALDERMEN

1ST READING October 27, 2020

Referred to:
Human Affairs Committee

2nd Reading November 10, 2020

3rd Reading _____

4th Reading _____

Other Action _____

Passed November 10, 2020

Indefinitely Postponed _____

Defeated _____

Attest: _____
Kari Wilshire City Clerk

President

Approved _____
Mayor's Signature

Date

Endorsed by

MAYOR

KLEE

DOWD

O'BRIEN

LOPEZ

HARRIOTT-
GATHRIGHT

WILSHIRE

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President