



## RESOLUTION

### RELATIVE TO THE USE OF U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS FOR ACQUISITION AND REHABILITATION OF 82-92 AMHERST STREET

### *CITY OF NASHUA*

*In the Year Two Thousand Twenty*

**WHEREAS**, the City of Nashua is an entitlement community and receives U.S. Department of Housing and Urban Development (HUD) HOME Investment Partnership Program funds under the provisions of Title I of the Housing and Community Development Act of 1974, as amended;

**WHEREAS**, the City of Nashua accepts applications for HOME funds on a rolling basis for which funds have been set aside through the Annual Action Plan, approved by the Board of Aldermen, for the development of affordable housing;

**WHEREAS**, the City has received an application for HOME funds from Amherst Place, LLC to acquire and rehabilitate an existing 22-unit property at 82-92 Amherst Street, creating approximately seven (7) HOME units;

**WHEREAS**, Amherst Place, LLC has requested \$294,000 of HOME funds toward the estimated total development cost of \$2,500,000; and

**WHEREAS**, the City and Developer shall enter into a HOME Agreement, subject to completion of an environmental review and underwriting, constituting the formal commitment of the HOME funds.

**NOW THEREFORE BE IT RESOLVED** that the Board of Aldermen of the City of Nashua approves the allocation of funds in the amount of up to \$294,000 from the City's HOME Program, Affordable Housing Development line items.

**BE IT FURTHER RESOLVED** that the Mayor is authorized to execute all necessary understandings, assurances and agreements pursuant to this project.

**LEGISLATIVE YEAR 2020**

**RESOLUTION:**

R-20-068

**PURPOSE:**

Relative to the use of U.S. Department of Housing and Urban Development Home Investment Partnership Program Funds for 82-92 Amherst Street

**SPONSOR(S):**

Alderwoman-at-Large Shoshanna Kelly

**COMMITTEE  
ASSIGNMENT:**

Human Affairs Committee

**FISCAL NOTE:**

No fiscal impact; all federal grant funds.

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**ANALYSIS**

This legislation approves the use of HOME Investment Partnership Program for an eligible affordable housing development project as described. HOME funds stack from year to year and are allocated generally using oldest funds first.

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**Approved as to account  
number and/or structure, and  
amount:**

**Financial Services Division**

By: /s/John Griffin

**Approved as to form:**

**Office of Corporation Counsel**

By: Dwight Clance

Date: 1 September 2020

**RESOLUTION R-20-068**

**Relative to the use of U.S.  
Department of Housing and  
Urban Development Home  
Investment Partnership Program  
for 82-92 Amherst Street**

**IN THE BOARD OF ALDERMEN**

1<sup>ST</sup> READING September 9, 2020

Referred to:  
Human Affairs Committee

2<sup>nd</sup> Reading September 22, 2020

3<sup>rd</sup> Reading \_\_\_\_\_

4<sup>th</sup> Reading \_\_\_\_\_

Other Action \_\_\_\_\_

Passed September 22, 2020

Indefinitely Postponed \_\_\_\_\_

Defeated \_\_\_\_\_

Attest: \_\_\_\_\_  
City Clerk

Lori Wilshire  
President

Approved \_\_\_\_\_  
Mayor's Signature

\_\_\_\_\_  
Date

**Endorsed by**

\_\_\_\_\_  
KELLY  
\_\_\_\_\_  
LOPEZ  
\_\_\_\_\_  
DOWD  
\_\_\_\_\_  
HARRIOTT-GATHRIGHT  
\_\_\_\_\_  
SCHMIDT  
\_\_\_\_\_  
CLEAVER  
\_\_\_\_\_  
LAWS  
\_\_\_\_\_  
WILSHIRE

Vetoed: \_\_\_\_\_

Veto Sustained: \_\_\_\_\_

Veto Overridden: \_\_\_\_\_

Attest: \_\_\_\_\_  
City Clerk

\_\_\_\_\_  
President