



RESOLUTION

RELATIVE TO THE SUPPLEMENTAL APPROPRIATION OF \$63,865 OF UNANTICIPATED REVENUE INTO FUND #7026 "CAPITAL EQUIPMENT RESERVE FUND"

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua to appropriate \$63,865 of FY2021 unanticipated revenue from Department #118 "General Government", Account #45690 "Insurance Reimbursements" into Fund #7026 "Capital Equipment Reserve Fund".

LEGISLATIVE YEAR 2020

RESOLUTION: R-20-061

PURPOSE: Relative to the supplemental appropriation of \$63,865 of FY2021 unanticipated revenue into Fund #7026 “Capital Equipment Reserve Fund”

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT: Budget Review Committee

FISCAL NOTE: This resolution will reduce FY2021 year-end General Fund surplus.

ANALYSIS

This resolution appropriates \$63,865 of FY2021 unanticipated revenue into the Capital Equipment Reserve Fund. The unanticipated revenue was generated by an insurance reimbursement for the loss of a transit van. A new van will need to be purchased from the Capital Equipment Reserve Fund. Approval of this purchase has been submitted on R-20-060 pending approval by the Budget Committee and the Board of Aldermen.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. There should be notice and a public hearing. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor’s budget. A roll call is required under Charter Sec. 49.

Approved as to account structure, numbers, and amount: **Financial Services Division**
By: /s/John L. Griffin

Approved as to form: **Office of Corporation Counsel**
By: /s/Celia K. Leonard

Date: August 5, 2020

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IN THE BOARD OF ALDERMEN

1ST READING August 11, 2020

Referred to:
Budget Review Committee

2nd Reading September 9, 2020

3rd Reading _____

4th Reading _____

Other Action _____

Passed September 9, 2020

Indefinitely Postponed _____

Defeated _____

Attest: _____
Harriet W. Shure City Clerk

President

Approved _____
Mayor's Signature

Date

Endorsed by

MAYOR

KLEE

DOWD

LOPEZ

HARRIOTT-GATHRIGHT

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President