



RESOLUTION

RELATIVE TO THE TRANSFER OF \$200,000 FROM DEPARTMENT 192 "DEBT SERVICE", ACCOUNT 75200 "INTEREST EXPENSE" INTO FUND 6500 "PROPERTY AND CASUALTY FUND", ACCOUNT 68360 "LOSS PREVENTION"

CITY OF NASHUA

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua that \$200,000 be transferred from Department 192 "Debt Service", Account 75200 "Interest Expense" into Fund 6500 "Property and Casualty Fund", Account 68360 "Loss Prevention".

LEGISLATIVE YEAR 2020

RESOLUTION: R-20-027

PURPOSE: Relative to the transfer of \$200,000 from Department 192 “Debt Service”, Account 75200 “Interest Expense” into Fund 6500 “Property and Casualty Fund”, Account 68360 “Loss Prevention”

SPONSOR(S): Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:** Budget Review Committee

FISCAL NOTE: Reduces fiscal year 2020 surplus appropriations.

ANALYSIS

This resolution authorizes a transfer from debt service interest expense in the amount of \$200,000 for the funding of supplies and personal protective equipment related to the Coronavirus 2019 Pandemic (COVID-19).

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that “when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

**Approved as to account
structure, numbers and
amount:**

Financial Services Division

By: /s/ John F. Griffin

Approved as to form:

Office of Corporation Counsel

By: Dorothy Clarke

Date: April 8, 2020