



ORDINANCE

CLARIFYING THAT COIN DEALERS ARE NOT SECONDHAND DEALERS

CITY OF NASHUA

In the Year Two Thousand and Twenty

The City of Nashua ordains that Part II “General Legislation”, Chapter 220 “Pawnbrokers and Secondhand Dealers”, Section 220-2 “Definitions” of the Nashua Revised Ordinances, as amended, be and hereby is further amended by deleting the struck-through language and adding the new underlined language as follows:

“§ 220-2 Definitions.

As used in this chapter, the following terms shall have the meanings indicated:

COMMODITY METALS – Any metal traded on the commodity market that sells for \$0.50 per pound or greater, including, but not limited to, gold, silver, platinum, brass, copper, copper alloy, aluminum, stainless steel, rhodium, palladium, titanium and magnesium. Commodity metals shall not include numismatic coins, currency and precious metal coins and ingots.

...

PROPERTY - Anything of value, including but not limited to jewelry, watches, clocks, diamonds or other precious stones or gems, gold, silver, platinum, other precious metals or commodity metals, musical instruments and equipment, cameras, furs, fur coats or other kinds of wearing apparel, televisions, DVD players, videocassette recorders and other electronic equipment, tools, computers and computer equipment, firearms, auto accessories and office and store fixtures and related equipment. Property shall not include secondhand furniture, ~~or books,~~ numismatic coins, currency and precious metal coins and ingots.

SECONDHAND DEALER –

- A. Any person, firm, partnership or corporation whose business is the retail buying, selling, buy-back, exchanging, dealing in or dealing with secondhand articles and property. Secondhand dealers are regulated according to New Hampshire Revised Statutes Annotated Chapter 322.

- B. However, the definition of “secondhand dealer” shall not apply to any person, firm, partnership, or corporation who does not purchase secondhand articles directly from the general public; or whose primary business is the purchase and sale of numismatic coins, currency and precious metal coins and ingots.”

This ordinance shall become effective upon passage.

LEGISLATIVE YEAR 2020

ORDINANCE: O-20-010
PURPOSE: Clarifying that coin dealers are not secondhand dealers
ENDORSERS: Alderman-at-Large David C. Tencza

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: None.

ANALYSIS

This legislation amends several of the definitions in the "Pawnbrokers and Secondhand Dealers" chapter of the ordinances to clarify that coin dealers will not be considered secondhand dealers under the ordinances.

Approved as to form: Office of Corporation Counsel

By: Dorothy Clarke

Date: 19 February 2020