RESOLUTION

RELATIVE TO THE APPROPRIATION OF $2,000,000 OF FY2020 ASSIGNED FUND BALANCE INTO FUND #6600 “BENEFITS SELF INSURANCE FUND”

In the Year Two Thousand and Nineteen

RESOLVED by the Board of Aldermen of the City of Nashua to appropriate $2,000,000 of FY2020 Assigned Fund Balance into Fund #6600 “Benefits Self Insurance Fund”.
LEGISLATIVE YEAR 2019

RESOLUTION: R-19-165

PURPOSE: Relative to the appropriation of $2,000,000 of FY2020 assigned fund balance into Fund #6600 "Benefits Self Insurance Fund"

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT:

FISCAL NOTE: This resolution will reduce FY2020 assigned fund balance.

ANALYSIS

This resolution appropriates $2,000,000 of FY2020 assigned fund balance into the Benefits Self Insurance Fund.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. No public hearing is required under Charter Sec. 56-a. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor’s budget. A roll call is required under Charter Sec. 49.

Approved as to account structure, numbers, and amount: Financial Services Division

By: [Signature]

Office of Corporation Counsel

By: Dorothy Clarke

Date: 6 August 2019