RESOLUTION

RELATIVE TO THE SUPPLEMENTAL APPROPRIATION OF $1,000,000 OF FY2019 UNANTICIPATED REVENUE FROM DEPARTMENT #126 “FINANCIAL SERVICES”, ACCOUNTING CLASSIFICATION #42 “LICENSES AND PERMITS” REVENUE INTO FUND #6600 “BENEFITS SELF INSURANCE FUND”

In the Year Two Thousand and Nineteen

RESOLVED by the Board of Aldermen of the City of Nashua to appropriate $1,000,000 of FY2019 unanticipated revenue from Department #126 “Financial Services”, Accounting Classification #42 “Licenses and Permits” Revenue into Fund #6600 “Benefits Self Insurance Fund”.

R-19-164
RESOLUTION: R-19-164

PURPOSE: Relative to the supplemental appropriation of $1,000,000 of FY2019 unanticipated revenue from Department #126 “Financial Services”, Accounting Classification #42 “Licenses and Permits” revenue into Fund #6600 “Benefits Self Insurance Fund”

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT:

FISCAL NOTE: This resolution will reduce year end general fund surplus.

ANALYSIS

This resolution appropriates $1,000,000 of FY2019 unanticipated revenue from Financial Services Licenses and Permits Revenue into the Benefits Self Insurance Fund. The unanticipated revenue was generated by Motor Vehicle Permit Fees.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. No public hearing is required under Charter Sec. 56-a. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor’s budget. A roll call is required under Charter Sec. 49.

Approved as to account structure, numbers, and amount: Financial Services Division
By: 

Office of Corporation Counsel
By: 

Date: August 2, 2019