



RESOLUTION

RELATIVE TO THE SUPPLEMENTAL APPROPRIATION OF \$200,000 OF UNANTICIPATED REVENUE FROM DEPARTMENT #170 "HYDROELECTRIC OPERATIONS", ACCOUNT #44900 "HYDROELECTRIC POWER GENERATION" INTO FUND #7064 "HYDROPOWER RESERVE FUND"

In the Year Two Thousand and Nineteen

RESOLVED by the Board of Aldermen of the City of Nashua to appropriate \$200,000 of unanticipated revenue from Department #170 "Hydroelectric Operations", Account #44900 "Hydroelectric Power Generation" into Fund #7064 "Hydropower Reserve Fund".

As this is a resolution which supplements the budget, the following information is provided pursuant to NRO § 5-145, E:

Currently, the accumulated sum of all appropriations of the FY2019 combined annual municipal budget is \$270,653,968. The FY2019 dollar amount under the limit established by City Charter Section 56-c is \$806,592.

If resolution R-19-152 passes, the accumulated sum of all appropriations of the FY2019 combined annual municipal budget will be \$270,763,968. The FY2019 dollar amount under the limit established by City Charter Section 56-c will be \$696,592.

If both resolution R-19-152 and this resolution pass, the accumulated sum of all appropriations of the FY2019 combined annual municipal budget will be \$270,963,968. The FY2019 dollar amount under the limit established by City Charter Section 56-c will be \$496,592.

LEGISLATIVE YEAR 2019

RESOLUTION:

R-19-153

PURPOSE:

Relative to the supplemental appropriation of \$200,000 of unanticipated revenue from Department #170 "Hydroelectric Operations", Account #44900 "Hydroelectric Power Generation" into Fund #7064 "Hydropower Reserve Fund"

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

This resolution will reduce year end general fund surplus.

ANALYSIS

This resolution appropriates \$200,000 of unanticipated revenue from hydroelectric power generation and replenishes funds in the Hydropower Reserve Fund. The current balance in the Hydropower Reserve Fund is \$69,296. This \$200,000 will bring the balance up to \$269,296. \$219,947 was spent out of this reserve fund during FY2019 for needed infrastructure improvements.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. No public hearing is required under Charter Sec. 56-a. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor's budget. A roll call is required under Charter Sec. 49. The supplementary appropriation is part of the combined annual budget for spending cap purposes.

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

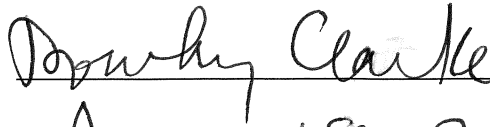
By:



Approved as to form:

Office of Corporation Counsel

By:



Date:

