



RESOLUTION

AUTHORIZING THE SALE OF TAX DEEDED PROPERTY LOCATED AT 38 ½ WEST HOLLIS STREET TO MANCHESTER HOUSING SERVICES, INC. D/B/A NEIGHBORWORKS SOUTHERN NEW HAMPSHIRE

CITY OF NASHUA

In the Year Two Thousand and Eighteen

WHEREAS, the following parcel, with improvements thereon, was acquired by the City of Nashua through tax deed:

38 ½ West Hollis Street, Sheet 82, Lot 61, by tax deed dated February 21, 2018 and recorded at Book 9051, Page 607 of the Hillsborough County Registry of Deeds (together with improvements, the "Parcel")

WHEREAS, the Parcel is not utilized by the City and should be declared surplus and disposed of by the City;

WHEREAS, Manchester Housing Services, Inc. d/b/a NeighborWorks Southern New Hampshire has expressed interest in purchasing the Parcel;

WHEREAS, NeighborWorks Southern New Hampshire leads reinvestment and reinvigoration efforts in neighborhoods by providing financial stability through either home ownership or quality affordable rental housing. NeighborWorks Southern New Hampshire works with individuals and families, educating them on the home ownership process, building financial assets, achieving greater economic security, overcoming poverty, and becoming involved to preserve the quality of their neighborhood; and

WHEREAS, the City has an interest in affordable housing and in reinvestment and reinvigoration efforts in its neighborhoods.

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that the Parcel is surplus property and that the Mayor is hereby authorized to convey this Parcel by quitclaim deed to Manchester Housing Services, Inc. d/b/a NeighborWorks Southern New Hampshire for no less than \$25,000.00. The Mayor, with the assistance of Corporation Counsel, is authorized to prepare and execute all necessary documents related to the sale. The authority granted in this resolution is indefinite, until rescinded.

LEGISLATIVE YEAR 2018

RESOLUTION: R-18-098

PURPOSE: Authorizing the sale of tax deeded property located at 38 1/2 West Hollis Street to Manchester Housing Services, Inc. d/b/a NeighborWorks Southern New Hampshire

ENDORSERS: Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: Pursuant to RSA 80:88, the City can retain back taxes, interest, costs and penalty, as defined in RSA 80:90, from the proceeds of the sale. Any excess proceeds will be either paid over to the court or paid to the prior record owner(s). See RSA 80:88.

ANALYSIS

This resolution authorizes the Mayor to convey a city-owned parcel on West Hollis Street to Manchester Housing Services, Inc. d/b/a NeighborWorks Southern New Hampshire by quitclaim deed for no less than \$25,000.00. See NRO 5-116 and RSA 80:80.

Approved as to form: Office of Corporation Counsel

By: 

Date: December 5, 2018