



RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF \$275,000 FROM THE STATE OF NEW HAMPSHIRE DEPARTMENT OF TRANSPORTATION INTO TRANSIT GRANT ACTIVITY "TRANSIT CAPITAL PROJECTS"

CITY OF NASHUA

In the Year Two Thousand and Eighteen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to accept and appropriate \$275,000 of State Capital Budget funds from the State of New Hampshire Department of Transportation into Transit Grant Activity "Transit Capital Projects" for the purpose of providing funds to match Capital Grants from the Federal Transit Administrations (FTA), for vehicles, passenger amenities and facilities, and associated transit-related capital equipment.

LEGISLATIVE YEAR 2018

RESOLUTION:

R-18-091

PURPOSE

Relative to the acceptance and appropriation of \$275,000 from the State of New Hampshire Department of Transportation into Transit Grant Activity "Transit Capital Projects"

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

Fiscal impact is grant funding to be used for a specific purpose.

ANALYSIS

This resolution authorizes the City of Nashua to accept and appropriate State Capital Budget funds from the State Department of Transportation for the purpose of providing funds to match Capital Grants from the Federal Transit Administration (FTA). The City will utilize FTA Grants to fund 85% of the total cost of replacement vehicles, including ADA paratransit vehicles and CNG buses, and 80% of the total cost of passenger amenities, including bus shelters and the rehabilitation of the downtown Nashua Transit Center. Additional matching funds in the amount of \$275,000 are required from the City of which \$195,000 will be funded through the City Capital Equipment Reserve Fund "CERF" and \$80,000 from the General Fund annual Transit appropriation.

**Approved as to account
structure, numbers, and
amount:**

Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

By: 

Date: 8 November 2018