RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF $1,105,000 FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION, FEDERAL TRANSIT ADMINISTRATION AND $97,500 FROM THE STATE OF NEW HAMPSHIRE, DEPARTMENT OF TRANSPORTATION INTO TRANSIT GRANT ACTIVITY “TRANSIT CAPITAL OUTLAY” FOR THE PURCHASE OF TWO ELECTRIC HYBRID BUSES

CITY OF NASHUA

In the Year Two Thousand and Eighteen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua and the Division of Community Development are authorized to accept and appropriate $1,105,000 from the United States Department of Transportation, Federal Transit Administration and $97,500 from the State of New Hampshire, Department of Transportation into Transit Grant Activity “Transit Capital Outlay” for the purpose of purchasing two electric hybrid buses with BAE propulsion systems. City matching funds are required in the amount of $97,500 and will be provided by the Capital Equipment Reserve Fund (CERF). This funding shall be in effect from October 1, 2018 through the date of final acquisition of the buses.
LEGISLATIVE YEAR 2018

RESOLUTION: R-18-083

PURPOSE: Relative to the acceptance and appropriation of $1,105,000 from the United States Department of Transportation, Federal Transit Administration and $97,500 from the State of New Hampshire, Department of Transportation into Transit Grant Activity "Transit Capital Outlay" for the purchase of two electric hybrid buses

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Fiscal impact is $1,202,500 of grant funds to be used for a specific purpose. Required matching funds will be from CERF.

ANALYSIS

This resolution authorizes the City to accept and appropriate grant funds for the purpose of purchasing two electric hybrid buses with BAE propulsion systems. City matching funds are required in the amount of $97,500 and will be provided by the Capital Equipment Reserve Fund (CERF). This funding shall be in effect from October 1, 2018 through the date of final acquisition of the buses.

Approved as to account structure, numbers, and amount: Financial Services Division
By: [Signature]

Approved as to form: Office of Corporation Counsel
By: [Signature]
Date: 20 September 2018