RESOLUTION

RELATIVE TO THE TRANSFER OF $20,000 FROM DEPARTMENT #181 “COMMUNITY DEVELOPMENT” INTO DEPARTMENT #186 “TRANSPORTATION” FOR THE PURPOSE OF TRANSFERRING ADDITIONAL MATCHING GRANT FUNDS TO REHABILITATE THE NASHUA TRANSIT CENTER

CITY OF NASHUA

In the Year Two Thousand and Eighteen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to transfer $20,000 from Department #181 “Community Development”, Accounting Classification 51 “Salaries and Wages” into Department #186 “Transportation”, Accounting Classification 89 “Interfund Transfers Out” for the purpose of transferring additional matching grant funds to Transit grant activities, in order to rehabilitate the Nashua Transit Center.
LEGISLATIVE YEAR 2018

RESOLUTION: R-18-051

PURPOSE: Relative to the transfer of $20,000 from Department #181 “Community Development” into Department #186 “Transportation” for the purpose of transferring additional matching grant funds to rehabilitate the Nashua Transit Center

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Reduces FY18 year-end General Fund surplus.

ANALYSIS

This resolution authorizes an inter-departmental budget transfer in the amount of $20,000 for the purpose of providing additional matching grant funds to Transit grant activities, in order to rehabilitate the Nashua Transit Center.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that “when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

Approved as to account structure, numbers, and amount:

Financial Services Division

By: [Signature]

Approved as to form:

Office of Corporation Counsel

By: [Signature]

Date: June 6, 2018