RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF $30,001 FROM RENAISSANCE DOWNTOWNS, LLC INTO PUBLIC WORKS CAPITAL PROJECT ACTIVITY “EAST HOLLIS STREET GATEWAY IMPROVEMENTS PROJECT”

CITY OF NASHUA

In the Year Two Thousand and Eighteen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to accept and appropriate a contribution in the amount of $30,001 from Renaissance Downtowns, LLC towards the East Hollis Street Gateway Improvements Project.
LEGISLATIVE YEAR 2018

RESOLUTION: R-18-035

PURPOSE: Relative to the acceptance and appropriation of $30,001 from Renaissance Downtowns, LLC into Public Works Capital Project Activity “East Hollis Street Gateway Improvements Project”

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Fiscal impact is a $30,001 contribution to the City towards a specific project.

ANALYSIS

This resolution authorizes the City of Nashua to accept and appropriate a $30,001 contribution from Renaissance Downtowns, LLC towards the traffic improvements where East Hollis Street and Canal Street meet Bridge Street aka “East Hollis Street Gateway Improvements”. This was a voluntary contribution to improve traffic circulation as part of the site plan approval process for property located at 62 & 70 Bridge Street. This contribution is in addition to funds previously authorized as under the following resolutions:

- R-13-154 NH Department of Transportation Grant $3,661,000
- R-14-047 Contribution, Wastewater Fund Transfer & General Fund Contingency $110,000

Total: $3,771,000

This resolution should be referred to the Board of Public Works.

Approved as to account structure, numbers, and amount: Financial Services Division

By: [Signature]

Approved as to form: Office of Corporation Counsel

By: [Signature] Date: May 2, 2018