



## RESOLUTION

**RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF \$30,001 FROM RENAISSANCE DOWNTOWNS, LLC INTO PUBLIC WORKS CAPITAL PROJECT ACTIVITY "EAST HOLLIS STREET GATEWAY IMPROVEMENTS PROJECT"**

### *CITY OF NASHUA*

*In the Year Two Thousand and Eighteen*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to accept and appropriate a contribution in the amount of \$30,001 from Renaissance Downtowns, LLC towards the East Hollis Street Gateway Improvements Project.

**LEGISLATIVE YEAR 2018**

**RESOLUTION:** R-18-035

**PURPOSE:** Relative to the acceptance and appropriation of \$30,001 from Renaissance Downtowns, LLC into Public Works Capital Project Activity "East Hollis Street Gateway Improvements Project"

**SPONSOR(S):** Mayor Jim Donchess

**COMMITTEE ASSIGNMENT:**

**FISCAL NOTE:** Fiscal impact is a \$30,001 contribution to the City towards a specific project.

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**ANALYSIS**

This resolution authorizes the City of Nashua to accept and appropriate a \$30,001 contribution from Renaissance Downtowns, LLC towards the traffic improvements where East Hollis Street and Canal Street meet Bridge Street aka "East Hollis Street Gateway Improvements". This was a voluntary contribution to improve traffic circulation as part of the site plan approval process for property located at 62 & 70 Bridge Street. This contribution is in addition to funds previously authorized as under the following resolutions:

R-13-154	NH Department of Transportation Grant	\$3,661,000
R-14-047	Contribution, Wastewater Fund Transfer & General Fund Contingency	<u>110,000</u>
	Total:	\$3,771,000

This resolution should be referred to the Board of Public Works.

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**Approved as to account structure, numbers, and amount:**

**Financial Services Division**

By:   
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**Approved as to form:**

**Office of Corporation Counsel**

By:   
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Date:   
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