



RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF TRANSPORTATION ENHANCEMENT FUNDS FROM THE STATE OF NEW HAMPSHIRE DEPARTMENT OF TRANSPORTATION IN THE AMOUNT OF \$879,760 AND AUTHORIZING THE TRANSFER OF MATCHING FUNDS

CITY OF NASHUA

In the Year Two Thousand and Eighteen

RESOLVED, by the Board of Aldermen of the City of Nashua that the City of Nashua and the Division of Community Development are authorized to accept and appropriate transportation enhancement funds from the State of New Hampshire Department of Transportation in the amount of \$879,760 into Community Development Grant Activity "Rail Trail Construction" for the purpose of completing the construction of Heritage Rail Trail East.

FURTHERMORE, BE IT RESOLVED to authorize the transfer of matching funds in the amount of \$100,000 from Department #181 "Community Development Prior Year Escrows", Account #89300 "Grant Match" into Community Development Grant Activity "Rail Trail Construction" and to further reallocate \$10,370.16 of remaining matching funds from the "Rail Trail Parcel Acquisition" Grant Activity into this project. Additional matching funds in the amount of \$120,000 for this purpose are included in the FY2019 proposed capital improvements budget, as part of the FY2019 budget resolution, currently pending before the Board of Aldermen.

LEGISLATIVE YEAR 2018

RESOLUTION: R-18-034

PURPOSE: Relative to the acceptance and appropriation of Transportation Enhancement Funds from the State of New Hampshire Department of Transportation in the amount of \$879,760 and authorizing the transfer of matching funds.

SPONSOR(S): Mayor Jim Donchess
Alderman-at-Large Lori Wilshire

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: The fiscal impact is a \$879,760 grant to be used for a specific purpose. This grant requires matching funds which have been escrowed or budgeted for this purpose.

ANALYSIS

This legislation authorizes the City of Nashua and Division of Community Development to accept and appropriate transportation enhancement funds from the State of New Hampshire Department of Transportation in the amount of \$879,760 into Community Development Grant Activity "Rail Trail Construction" for the purpose of completing the construction of the Heritage Rail Trail East. This legislation also authorizes the transfer of matching funds from Community Development Prior Year Escrows (Grant Match) and the reallocation of remaining matching funds from the "Rail Trail Parcel Acquisition" grant activity into this project. Finally, additional matching funds are included in the FY2019 proposed capital improvements budget for this purpose, as part of the FY2019 budget resolution currently pending before the Board of Aldermen. Once the FY2019 budget is adopted the \$120,000 will be transferred to the grant activity.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another. NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

**Approved as to account
number and/or structure, and
amount:**

Financial Services Division

By: 

Office of Corporation Counsel

By: 

Approved as to form:

Date: 

May 2, 2018