RESOLUTION

RELATIVE TO THE TRANSFER OF UP TO $100,000 FROM DEPARTMENT #191
"SCHOOL DEPARTMENT", ACCOUNT #81100 “CAPITAL IMPROVEMENTS” INTO
SCHOOL GRANT ACTIVITY “SCHOOL INFRASTRUCTURE GRANT FUNDS”

CITY OF NASHUA

In the Year Two Thousand and Eighteen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua and
the Nashua School District are authorized to transfer up to $100,000 from Department #191
“School Department”, Account #81100 “Capital Improvements” into School Grant Activity
“School Infrastructure Grant Funds” in order to provide 20% of matching funds for State grants
awarded by the New Hampshire Public School Infrastructure Fund for the purpose of providng
school security upgrades.
RESOLUTION: R-18-026

PURPOSE: Relative to the transfer of up to $100,000 from Department #191 “School Department”, Account #81100 “Capital Improvements” into School Grant Activity “School Infrastructure Funds”

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT: 

FISCAL NOTE: Fiscal impact is up to $100,000 to be used as matching funds for State grant awards. Transfer reduces the amount available in the School Department Capital Improvements account.

ANALYSIS

This legislation authorizes the City of Nashua and Nashua School District to transfer up to $100,000 from Department #191 “School Department”, Account #81100 “Capital Improvements” into School Grant Activity “School Infrastructure Grant Funds” in order to provide 20% of matching funds for State grants. The grants were awarded by the State of New Hampshire Public School Infrastructure Fund for the purpose of providing school security upgrades. Upon the recommendation of the Board of Education’s Finance and Operations Committee, the Nashua Board of Education approved the acceptance of these grants in the amount of $399,035 at their meeting of March 26, 2018.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that “when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

Approved as to account structure, numbers, and amount:

By: _______________________________

Financial Services Division

Approved as to form:

By: _______________________________

Office of Corporation Counsel

Date: April 5, 2018