



RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF \$200,000 FROM THE STATE OF NEW HAMPSHIRE DEPARTMENT OF NATURAL AND CULTURAL RESOURCES INTO COMMUNITY DEVELOPMENT GRANT ACTIVITY “GREELEY PARK BOAT RAMP IMPROVEMENTS” AND TO AUTHORIZE THE TRANSFER OF \$75,000 FROM GENERAL CONTINGENCY

CITY OF NASHUA

In the Year Two Thousand and Seventeen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to accept and appropriate \$200,000 of federal funds from the State of New Hampshire Department of Natural and Cultural Resources into Community Development Grant Activity “Greeley Park Boat Ramp Improvements” for the purpose of renovating and improving the Greeley Park boat ramp. This resolution also authorizes the transfer of a portion of the City’s required matching funds in the amount of \$75,000 from Department 194 “Contingency”, Account Number 70100 “General Contingency” into the Community Development Grant Activity.

LEGISLATIVE YEAR 2017

RESOLUTION:

R-17-152

PURPOSE:

Relative to the acceptance and appropriation of \$200,000 from the State of New Hampshire Department of Natural and Cultural Resources into Community Development Grant Activity "Greeley Park Boat Ramp Improvements" and to authorize the transfer of \$75,000 from General Contingency

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

Fiscal impact is \$200,000 of grant funding to be used for a specific purpose. The transfer of \$75,000 reduces the FY2018 contingency account that could be used for escrow or surplus. This grant also requires an additional match of \$125,000 from the FY2019 escrows or the FY2019 General Fund operating budget.

ANALYSIS

This resolution authorizes the city to accept and appropriate \$200,000 of federal funds from the State of New Hampshire Department of Natural and Cultural Resources for the purpose of renovating and improving the Greeley Park boat ramp. This resolution also authorizes the transfer of a portion of the City's required matching funds (\$75,000 out of \$200,000 total) from General Contingency. The City intends for the remainder of the matching funds to come from FY2019 escrows or the FY2019 General Fund operating budget.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another. NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

**Approved as to
account number and/or
structure, and amount:**

Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

By: 

Date: November 8, 2017