



## RESOLUTION

**RELATIVE TO THE TRANSFER OF \$36,000 FROM DEPARTMENT 194 “CONTINGENCY”, ACCOUNT 70100 “GENERAL CONTINGENCY” TO DEPARTMENT 101 “MAYOR”, ACCOUNT 68343 “OTHER EXPENSES, ACQUISITION COSTS” FOR THE PURPOSE OF ENTERING INTO A FORTHCOMING OPTION AGREEMENT FOR 201 MAIN STREET**

### *CITY OF NASHUA*

*In the Year Two Thousand and Seventeen*

**WHEREAS**, the City recently concluded a feasibility study for a Performing Arts Center;

**WHEREAS**, the study recommended the preferred site be located at 201 Main Street (known as the former location of “Alec’s Shoes”);

**WHEREAS**, the City strongly supports increased economic development to provide additional jobs for residents of Nashua and the region, to expand business within the City’s downtown, and to develop a healthy robust downtown economy, which will create a stronger tax base;

**WHEREAS**, the creation of a Performing Arts Center is a tried and true strategy to stabilize a downtown;

**WHEREAS**, the owner of 201 Main Street has patiently waited as the city went through an exhaustive yearlong study;

**WHEREAS**, the Board of Aldermen of the City of Nashua desires a beneficial economic use for the building; and

**WHEREAS**, the Board of Aldermen of the City of Nashua understands that this transfer is in preparation of a forthcoming option agreement that will preserve the building in order for it to be further studied;

**NOW THEREFORE, BE IT RESOLVED** by the Board of Aldermen of the City of Nashua that \$36,000 be transferred from Department 194 “Contingency”, Account 70100 “General Contingency” into Department 101 “Mayor”, Account 68343 “Other Expenses, Acquisition Costs” for the purpose of entering into a forthcoming option agreement for 201 Main Street.

**LEGISLATIVE YEAR 2017**

**RESOLUTION:**

R-17-113

**PURPOSE:**

Relative to the transfer of \$36,000 from Department 194 "Contingency", Account 70100 "General Contingency" into Department 101 "Mayor", Account 68343 "Other Expenses, Acquisition Costs" for the purpose of entering into a forthcoming option agreement for 201 Main Street

**SPONSOR(S):**

**Mayor Jim Donchess**  
ALDERMAN-AT-LARGE BRIAN S. MCCARTHY  
ALDERMAN-AT-LARGE LORI WILSHIRE  
ALDERMAN BENJAMIN M. CLEMONS  
ALDERWOMAN MARY ANN MELIZZI-GOLJA  
ALDERMAN RICHARD A. DOWD  
ALDERMAN-AT-LARGE MICHAEL B. O'BRIEN, SR  
ALDERMAN THOMAS LOPEZ

**COMMITTEE**

**ASSIGNMENT:**

BUDGET REVIEW COMMITTEE

**FISCAL NOTE:**

**Reduces amount available in general contingency.**

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**ANALYSIS**

This resolution authorizes the transfer of \$36,000 from General Contingency into an Acquisition Costs account in the Mayor's Office for the purpose of entering into a forthcoming option agreement for 201 Main Street.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that "when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

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**Approved as to account structure, numbers and amount:**

**Financial Services Division**

By: 

**Approved as to form:**

**Office of Corporation Counsel**

By: 

Date: 