RESOLUTION

REPROGRAMMING ACTIVITY BALANCES AND REVISING FUNDING UNDER THE COMMUNITY DEVELOPMENT BLOCK GRANT ("CDBG") FOR FISCAL YEAR 2018

CITY OF NASHUA

In the Year Two Thousand Seventeen

Whereas, R-17-095 authorized the Mayor to file an application with the U.S. Department of Housing and Urban Development ("HUD") for the annual CDBG reflecting activities totaling $760,174.45, which included estimated allocations and a plan to adjust "Contingency" within said Resolution to reflect the actual allocation once known; and

Whereas, the estimated annual grant from HUD in R-17-095 was $611,000; however, the actual allocation from HUD is $596,876 and the Contingency line item in R-17-095 is not enough to cover the funded activities;

Now therefore, be it RESOLVED by the Board of Aldermen of the City of Nashua that the following activity balances shall be carried forward to FY2018 to cover the cost of activities shown in R-17-095:

- FY2015 Bicentennial Park $44.10
- FY2017 Contingency $4,529.38
- FY2017 Nashua Police Athletic League (roof) $3,185.00
- FY2017 Tolles Street Mission (operating) $265.59

And that, the following activities in R-17-095 be revised and funded as follows:

- Public Services - $89,531 (cap of 15% of annual grant)
- Contingency - $3,844.62
- CDBG Grant Administration - $127,375 (cap of 20% of annual grant and program income)
RESOLUTION: R-17-110

PURPOSE: Reprogramming activity balances and revising funding under the Community Development Block Grant ("CDBG") for Fiscal Year 2018

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Adjustments to address a lower FY18 CDBG allocation.

ANALYSIS

This resolution carries forward some CDBG activity balances and reduces some FY18 CDBG funding amounts to reconcile with the lower HUD allocation available for FY18 CDBG.

Approved as to form: Office of Corporation Counsel

By: [Signature]

Date: June 21, 2017