RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF AN ADDITIONAL $97,923.28 FROM THE STATE OF NEW HAMPSHIRE, DEPARTMENT OF TRANSPORTATION INTO GRANT ACTIVITY "CROWN STREET PARK AND RIDE" AND TO AUTHORIZE THE TRANSFER OF MATCHING FUNDS IN THE AMOUNT OF $24,480.82

CITY OF NASHUA

In the Year Two Thousand and Seventeen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to accept and appropriate an additional $97,923.28 of federal funds from the State of New Hampshire, Department of Transportation into Grant Activity "Crown Street Park and Ride" for the purpose of design and construction of a park and ride facility. This resolution also authorizes the transfer of the City’s required matching funds in the amount of $24,480.82 from the Community Development fiscal year 2017 operating budget, accounting classification 51 – Salaries and Wages.
LEGISLATIVE YEAR 2017

RESOLUTION: R-17-108

PURPOSE
Relative to the acceptance and appropriation of an additional $97,923.28 from the State of New Hampshire, Department of Transportation into Grant Activity “Crown Street Park and Ride” and to authorize the transfer of matching funds in the amount of $24,480.82

SPONSOR(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Fiscal impact is additional grant funding to be used for a specific purpose. Transfer reduces amount in FY 17 operating budget account that could be used for escrow or surplus.

ANALYSIS

This resolution authorizes the City of Nashua to accept and appropriate additional federal grant funds from the State of NH Department of Transportation for the purpose of design and construction of a park and ride facility on Crown Street. This resolution also authorizes the transfer of the City’s required matching funds from the Community Development fiscal year 2017 operating budget, accounting classification 51 – Salaries and Wages.

R-12-30, passed on April 24, 2012, authorized the City to accept and appropriate a Congestion Mitigation and Air Quality Program grant in the amount of $6,500,000 from the US Federal Highway Administration and the NH Department of Transportation to construct a park and ride and accessory facilities at up to two Nashua locations.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another. NRO 5-130, H provides that “when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

Approved as to account structure, numbers, and amount: Financial Services Division
By: ______________

Approved as to form: Office of Corporation Counsel
By: ______________

Date: ______________