



RESOLUTION

AUTHORIZING THE SALE OF SURPLUS BROAD STREET PARKWAY PROPERTY

CITY OF NASHUA

In the Year Two Thousand and Seventeen

WHEREAS, property was acquired for the Broad Street Parkway;

WHEREAS, some properties or portions thereof are not needed for the alignment as constructed and they should be declared surplus properties and disposed of by the city;

WHEREAS, one such property is identified as follows:

40 Pine Street (Sheet 83, Lot 80)

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that this parcel is surplus property and shall be sold in accordance with applicable ordinances and law.

The Mayor, with the assistance of the Office of Corporation Counsel, is authorized to prepare and execute all necessary documents.

LEGISLATIVE YEAR 2017

RESOLUTION: R-17-100

PURPOSE: Authorizing the sale of surplus Broad Street Parkway property

SPONSOR(S): Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: The revenue realized from the sale of the identified surplus property must be used for the Broad Street Parkway project.

ANALYSIS

This resolution authorizes the city to sell a parcel of property that is no longer needed for the Broad Street Parkway project.

The division of public works has offered the following additional information: Proceeds need to be used on the Broad Street Parkway project. The City is free to market the parcel as it wishes, and will consider the parcel to determine appropriate marketing. The NHDOT has disposed of their surplus properties by public bidding and by having a real estate firm market as they would for private properties but recognizing a minimum acceptable price.

Approved as to form: Office of Corporation Counsel

By:  _____

Date: 5/3/2017