



ORDINANCE

ADOPTING THE ALL VETERANS' TAX CREDIT

CITY OF NASHUA

In the Year Two Thousand and Seventeen

WHEREAS the City of Nashua has adopted the optional veterans' tax credit in the amount of \$500, pursuant to NH RSA 72:28;

WHEREAS the qualifications for this optional veterans' tax credit are found in NH RSA 72:28, IV, and one category of eligibility is "every resident of this state who served not less than 90 days on active service in the armed forces of the United States in any qualifying war or armed conflict" and was honorably discharged or honorably separated from service or the spouse or surviving spouse of such resident;

WHEREAS a recent state law which became effective on August 8, 2016 (RSA 72:28-b), allows the City to adopt an all veterans' tax credit, which shall be the same amount as the existing optional veterans' tax credit, and removes the requirement to have served in a qualifying war or armed conflict. The law would allow a resident to qualify for the all veterans' tax credit if they "served not less than 90 days on active service in the armed forces of the United States and was honorably discharged or an officer honorably separated from service" or the spouse or surviving spouse of such resident; and

WHEREAS the City of Nashua would like to adopt the all veterans' tax credit.

NOW THEREFORE, the City of Nashua ordains that Part II "General Legislation", Chapter 295 "Taxation", Article VI "Veterans' Tax Credit" of the Nashua Revised Ordinances, as amended, is hereby further amended by deleting the struck-through language and adding the new underlined language as follows:

"ARTICLE VI Veterans' Tax Credits

§ 295-13. Optional veterans' tax credit established.

The City of Nashua hereby adopts the provisions of New Hampshire Revised Statutes Annotated 72:28, as it may be amended from time to time, relative to an optional

veterans' tax credit. Effective April 1, 2007, the optional veterans' tax credit shall be \$500. This stated optional veterans' tax credit shall replace the standard veterans' tax credit in its entirety and shall not be in addition thereto.

§ 295-13.1. All veterans' tax credit established.

The City of Nashua hereby adopts the provisions of New Hampshire Revised Statutes Annotated 72:28-b, as it may be amended from time to time, relative to an all veterans' tax credit. Effective April 1, 2017, the all veterans' tax credit shall be \$165.00. Effective April 1, 2018, the all veterans' tax credit shall be \$330.00. Effective April 1, 2019, the all veterans' tax credit shall be \$500.00. The all veterans' tax credit is only available to persons who are not eligible for and are not receiving a tax credit under New Hampshire Revised Statutes Annotated 72:28 (the optional veterans' tax credit, see NRO §295-13) or New Hampshire Revised Statutes Annotated 72:35 (the optional tax credit for service-connected total disability, see NRO §295-15).

§ 295-14. Requirements.

The requirements for the optional veterans' tax credit and the all veterans' tax credit shall be as stated in New Hampshire Revised Statutes Annotated 72:28 and 72:28-b, as ~~it~~ may be amended from time to time. Proof of eligibility shall be submitted to the Assessing Department.”

Changes to these ordinances shall take effect for the tax year commencing April 1, 2017.

Final passage is contingent upon final passage by the State of New Hampshire of Session Year 2017 Senate Bill 80.