



RESOLUTION

AUTHORIZING THE SALE OF SURPLUS BROAD STREET PARKWAY PROPERTY

CITY OF NASHUA

In the Year Two Thousand and Sixteen

Archive retrieval

WHEREAS, property was acquired for the Broad Street Parkway;

WHEREAS, some properties or portions thereof are not needed for the alignment as constructed and they should be declared surplus properties and disposed of by the city;

WHEREAS, the properties or portions thereof are identified as follows:

44 Broad Street	(Sheet 71, Lot 2)
73-75 Broad Street	(Sheet 133, Lot 33)
11 Baldwin Street	(Sheet 62, Lot 233)

WHEREAS, the properties were obtained using federal funds and thus the revenue realized from the sale of eligible properties must be used on the Broad Street Parkway project. All properties listed above are eligible.

WHEREAS, the following property, the “Boiler House” lot, was obtained by tax deed by the City of Nashua on April 25, 1991, Hillsborough Country Registry of Deeds Book 5250, Pages 1889 and a portion of it was used for the Broad Street Parkway, leaving two lots;

2 Pine Street Ext.	(Sheet 77, Lot 28)
L Pine Street	(Sheet 77, Lot 42)

WHEREAS, the Board of Aldermen has determined that the reminders of the Boiler House lot as described above should not be retained for public use.

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that all the above referenced parcels or portions thereof as determined by the final layout are surplus properties and shall be sold in accordance with NRO Section 5-116 (relative to tax deeded property), state law and federal law where applicable.

The Mayor, with the assistance of the Office of Corporation Counsel, is authorized to prepare and execute all necessary documents.

LEGISLATIVE YEAR 2016

RESOLUTION: R-16-050

PURPOSE: Authorizing the sale of surplus Broad Street Parkway property

SPONSOR(S): Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: The revenue realized from the sale of eligible surplus property must be used for the Broad Street Parkway project.

ANALYSIS

This resolution authorizes the city to sell property and remnants that are no longer needed for the Broad Street Parkway project or for public use.

The Division of Public Works has offered the following additional information: if the property was taken by the eminent domain process the city will first offer the property to the original owner at the purchase price if ten years has not elapsed since the transaction. If that does not apply, the City will use the property appraisal, along with other data (such as assessed value and known local market conditions) to determine a target value. Proceeds from eligible properties purchased with federal funds need to be used for the Broad Street Parkway project. The City is free to market the parcel as it wishes, and will consider each parcel individually to determine appropriate marketing. The NHDOT has disposed of their surplus properties by public bidding and by having a real estate firm market as they would for private properties but recognizing a minimum acceptable price.

Approved as to form: Office of Corporation Counsel

By: 

Date: 7/6/2016
