



RESOLUTION

RELATIVE TO THE ADOPTION OF THE FISCAL YEAR 2017 PROPOSED BUDGET FOR THE CITY OF NASHUA GENERAL, ENTERPRISE, AND SPECIAL REVENUE FUNDS

CITY OF NASHUA

In the Year Two Thousand and Sixteen

RESOLVED by the Board of Aldermen of the City of Nashua that the Fiscal Year 2017 Proposed Budget for the General Fund of the City of Nashua be and is hereby adopted, and that the following amounts are hereby appropriated for the several accounts and for other needs of the City of Nashua General Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017, and for the purpose of Section 50-a et seq. of the Nashua Revised City Charter, as amended, each item of this budget shall be considered as a separate appropriation. The proposed General Fund appropriation amount is \$247,886,768 with estimated General Fund Revenues of \$61,004,765 including estimated state funding for education in the amount of \$35,045,318.

That the Fiscal Year 2017 Proposed Budget for the Enterprise Funds of the City of Nashua be and is hereby adopted, and that the following amounts are hereby appropriated for the several accounts and for other needs of the City of Nashua Enterprise Funds for the fiscal year beginning July 1, 2016 and ending June 30, 2017, and the purpose of Section 50-a et seq. of the Nashua Revised City Charter, as amended, each item of this budget shall be considered as a separate appropriation. The proposed Enterprise Funds appropriation amount is \$25,689,688 (inclusive of anticipated Capital Appropriations), with estimated Enterprise Funds Revenues of \$21,983,145 and any additional funding for capital and CSO-related expenditures from retained earnings, bonding and/or State Revolving Fund Loans.

That the Fiscal Year 2017 Proposed Budget for the Special Revenue Funds of the City of Nashua be and is hereby adopted, and that the following amounts are hereby appropriated for the several accounts and for other needs of the City of Nashua Special Revenue Funds for the fiscal year beginning July 1, 2016 and ending June 30, 2017. The proposed Special Funds appropriation amount is \$18,145,313 with estimated Special Revenue Funds Revenues of \$18,145,313.

Pursuant to NRO § 5-145, E, the accumulated sum of all appropriations of the FY2017 combined annual municipal budget is \$263,823,554. The FY2017 dollar amount under the limit established by City Charter Section 56-c is \$100,039.

RESOLUTION**R-16-034**

Neither the approval and adoption of this budget, or any appropriation contained herein, or to any City department or agency, including the Nashua School District, whether as proposed or amended, shall be deemed to mean that the City has approved any program or responsibility for funding in accordance with Part 1, Article 28-a of the Constitution of the State of New Hampshire. Notwithstanding any appropriation herein, the city hereby expressly declines to approve funding for any program or responsibility for which it is entitled by law to payment from the State of New Hampshire pursuant to Part 1, Article 28-a of the State Constitution, whether it has previously been determined that the City is entitled to said funding or not.

LEGISLATIVE YEAR 2016

RESOLUTION: R-16-034

PURPOSE: Relative to the adoption of the Fiscal Year 2017 proposed budget for the City of Nashua general, enterprise, and special revenue funds

SPONSOR(S): Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: The tax rate cannot be determined at this time, however estimates will be provided. The entire budget is a comprehensive package and each component impacts the tax rate.

ANALYSIS

This resolution establishes and authorizes the Fiscal Year 2017 Proposed Budget for the General Fund of the City of Nashua for the fiscal year beginning July 1, 2016, and ending June 30, 2017. For the purpose of Section 50-a et seq. of the Nashua Revised City Charter, as amended, each item of this budget shall be considered as a separate appropriation.

A public hearing on the budget shall be held before its adoption by the board of aldermen with at least seven days' notice. Nashua City Charter § 56-a; NRO § 5-8.

The board of aldermen may reduce any item(s) in the budget by a majority vote, but an increase or addition requires a vote of two-thirds of the members of the board. Nashua City Charter § 56-b.

The budget shall be finally adopted not later than August 1, 2016. Nashua City Charter § 56-b.

There are two pending resolutions that, if passed, would change the calculation of the FY2017 dollar amount under the limit established by City Charter Section 56-c. Those resolutions are R-16-015 ("Establishing an expendable trust fund for state employer pension costs and appropriating \$2,230,000 from fund balance assigned for this purpose into the expendable trust fund") and R-16-029 ("Establishing an expendable trust fund for Riverwalk walkways, bridges and related improvements and appropriating at least \$500,000 into the expendable trust fund").

RESOLUTION

R-16-034

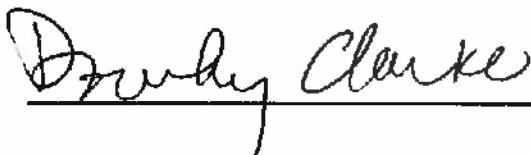
**Approved as to account
structure, numbers, and
amount:**

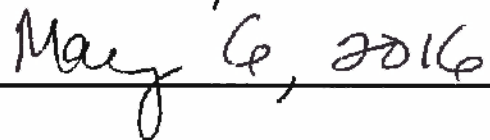
Financial Services Division

By:  _____

Approved as to form:

Office of Corporation Counsel

By:  _____

Date:  _____