



RESOLUTION

AMENDING THE PURPOSE OF A FISCAL YEAR 2014 ESCROW FOR THE ECONOMIC DEVELOPMENT DEPARTMENT

CITY OF NASHUA

In the Year Two Thousand and Fourteen

RESOLVED by the Board of Aldermen of the City of Nashua that the purpose of a 2014 escrow, previously authorized under Resolution R-13-138, be amended as follows:

<u>Fund and Department</u>	<u>Account</u>	<u>Original Purpose and Amount</u>	<u>Amended Purpose and Amount</u>
Fund 1010 (Prior Year Escrows); Department 183	81650 – Land Improvements	To fund the cost of repairs to the Jackson Falls Dam; \$100,000.	To fund a structural study of the parking garages as described in R-14-045 if it can't be done by city staff; up to \$5,000. To fund an update to the performing arts study as described in R-14-045 if it can't be done by city staff; up to \$5,000.

LEGISLATIVE YEAR 2014

RESOLUTION: R-14-046

PURPOSE: Amending the purpose of a Fiscal Year 2014 Escrow for the Economic Development Department

SPONSOR(S): Alderman-at-Large Brian S. McCarthy

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: Amends the purpose of funds re-appropriated from a prior fiscal year.

ANALYSIS

This resolution amends the purpose of a fiscal year 2014 escrow appropriation. NRO Sec. 5-130 G addresses encumbrances and escrows. This resolution is a companion piece to R-14-045.

NRO § 5-130 H provides that “when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

By:  _____

Approved as to form:

Office of Corporation Counsel

By:  _____

Date:  _____