



RESOLUTION

AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF ONE MILLION THREE HUNDRED THOUSAND DOLLARS (\$1,300,000) TO FUND THE PURCHASE AND INSTALLATION OF FIRE ALARM AND FIBER OPTIC CABLE AND RELATED HARDWARE TO CONNECT FACILITIES THROUGHOUT THE CITY

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds of the City, in an aggregate principal not to exceed one million three hundred thousand dollars (\$1,300,000). The proceeds of said bonds shall be used to fund the purchase and installation of fire alarm and fiber optic cable and related hardware to connect facilities throughout the city. Life span of said project shall be ten (10) years at an amount of \$1,300,000.

The bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes, which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua.

The bonds shall bear the manual and facsimile signature of the City Treasurer and the Mayor. None of said bonds shall be obligatory without the authenticating certificate signed by an authorized officer of a bank or trust company doing business in the State of New Hampshire or the Commonwealth of Massachusetts, or the Commissioner of Revenue Administration.

The bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as such shall be determined by the Mayor and the City Treasurer.

RESOLVED FURTHER, that the Mayor is authorized to enter into the required contracts therefor as well as any amendments to be made thereto or any other documentation necessary for the receipt of said funds.

LEGISLATIVE YEAR 2004

RESOLUTION: R-2004-

PURPOSE: Authorizing the Mayor and City Treasurer to issue bonds not to exceed the amount of one million three hundred thousand dollars (\$1,300,000) to fund the purchase and installation of fire alarm and fiber optic cable and related hardware to connect facilities throughout the city.

SPONSOR(S): Alderman-at-Large Brian S. McCarthy

**COMMITTEE
ASSIGNMENT:**

ANALYSIS

This resolution authorizes the Mayor and the City Treasurer of the City of Nashua to issue and sell general obligation bonds of the City in an aggregate principal amount not to exceed one million three hundred thousand dollars (\$1,300,000). The proceeds of said bonds shall be used to fund the purchase and installation of fire alarm and fiber optic cable and related hardware to connect facilities throughout the city.

Pursuant to Nashua City Charter §54-a, this resolution requires a “duly advertised public hearing”. Also see NH RSA 33:9, which requires a 2/3 vote for passage of this resolution.

Approved as to content: **Financial Services Division**

By: _____

Approved as to form: **Office of Corporation Counsel**

By: _____

Date: _____