



RESOLUTION

AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000) FOR THE PURCHASE OF A CITYWIDE TELECOM SYSTEM INCLUDING BOTH THE CONSULTANT PHASE AND EQUIPMENT

CITY OF NASHUA

In the Year Two Thousand and Fourteen

RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds of the City in an aggregate principal not to exceed seven hundred fifty thousand dollars (\$750,000). The proceeds of said bonds shall be used for a citywide telecommunications strategy that will include city divisions, schools, police and fire. Once finalized, this design will be incorporated into a phased procurement package that will leverage qualified vendors and manufacturers off Massachusetts State Contract ITT50 for competitive bidding. To achieve "current state" documentation, a consultant will assist us in discovery and network design and be the solutions architect that will partner with us to design a citywide telecommunications strategy. The cost of the consultant is included in the bond. Plans for this project include a three year deployment to implement a new telecom system for the entire city. The consultant will provide the implementation management and oversight of the selected vendor / manufacturer to assure the project's design and functional attributes are met throughout the lifecycle of the project. The useful life of the telecom system is 15 years.

The bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes, which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua.

The bonds shall bear the manual and facsimile signature of the City Treasurer and the Mayor.

The bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer.

RESOLVED FURTHER that the Mayor is authorized to enter into any contracts therefore as well as any amendments to be made thereto or any other documentation necessary or convenient for the receipt of said funds.

LEGISLATIVE YEAR 2014

RESOLUTION:

R-14-052

PURPOSE:

Authorizing the Mayor and City Treasurer to issue bonds not to exceed the amount of seven hundred fifty thousand dollars (\$750,000) for the purchase of a citywide telecom system including both the consultant phase and equipment

SPONSOR(S):

Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

The bond would be sold in FY15 for a fifteen (15) year term. It is estimated the interest rate will be approximately 4.00% and the total cost of the bond over the fifteen (15) years will be \$990,000 including interest. The average annual payment will be approximately \$66,000 beginning in FY16. The rate is estimated conservatively as the city's most recent sale was at 2.96%.

ANALYSIS

This resolution authorizes the Mayor and the City Treasurer of the City of Nashua to issue and sell general obligation bonds of the City in an aggregate principal amount not to exceed seven hundred fifty thousand dollars (\$750,000) for the purchase of telecom system.

Pursuant to Nashua City Charter §54-a, this resolution requires a "duly advertised public hearing". Also see NH RSA 33:9, which requires a 2/3 vote for passage of this resolution.

**Approved as to account
structure, numbers and
amount:**

Financial Services Division

By:  _____

Approved as to form:

Office of Corporation Counsel

By:  _____

Date:  _____



RESOLUTION

RELATIVE TO THE TRANSFER OF FUNDS FOR THE ASSESSMENT AND DESIGN OF A NEW CITYWIDE TELECOM SYSTEM

CITY OF NASHUA

In the Year Two Thousand and Fourteen

RESOLVED by the Board of Aldermen of the City of Nashua that the following transfers are approved to fund the costs associated with the hiring of a consultant to design a new telephone system and prepare a request for proposals that will be issued to vendors to install the new telephone system. To achieve “current state” documentation, a consultant will assist us in discovery and network design and be the solutions architect that will partner with us to design a citywide telecommunications strategy.

Such transfers are shown below:

FROM:

Department 130 Purchasing, 51 Salaries & Wages	\$20,000
Department 150 Police, 53 Professional & Technical Services	\$ 2,500
Department 152 Fire, 53 Professional & Technical Services	\$ 2,500
Department 191 School, 53 Professional & Technical Services	\$ 5,000

TO:

Department 122 Information Technology, 53 Professional Services	\$30,000
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FISCAL NOTE:

The transfers will fund the cost of a consultant to design and determine the cost of a new telephone system. This work will identify the project costs prior to issuing an RFP. The transfers will reduce the FY2015 appropriations in Department 130 Purchasing by \$20,000, Department 150 Police by \$2,500, Department 152 Fire by \$2,500 and Department 191 School by \$5,000. The transfers will increase the FY2015 appropriations in Department 122 Information Technology by \$30,000.