



## RESOLUTION

**ESTABLISHING AN EXPENDABLE TRUST FUND FOR DONATIONS FOR THE  
PURPOSE OF PRESERVATION AND MAINTENANCE OF THE ART WALL  
LOCATED AT ROTARY COMMON**

### *CITY OF NASHUA*

*In the Year Two Thousand and Fourteen*

**RESOLVED** by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund to accept donations for the purpose of preservation and maintenance of the Art Wall located at Rotary Common, and appoints the Board of Public Works as the agent to expend. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund.

**LEGISLATIVE YEAR 2014**

**RESOLUTION:** R-14-057

**PURPOSE:** Establishing an expendable trust fund for donations for the purpose of preservation and maintenance of the Art Wall located at the Rotary Common.

**ENDORSERS):** Mayor Donnalee Lozeau

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** Establishes a restricted fund to account for donations designated for a specific purpose.

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**ANALYSIS**

This resolution establishes and expendable trust fund as described in the resolution. RSA 31:19-a, I provides for an annual accounting and report of the activities of the trust.

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**Approved as to account  
structure, numbers and  
amount:**

**Financial Services Division**

By: David G. Fredette

**Approved as to form:**

**Office of Corporation Counsel**

By: Marilyn Clarke

Date: August 5, 2011