



## RESOLUTION

**AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF SIX MILLION DOLLARS (\$6,000,000) FOR THE SECOND AND THIRD PHASE OF THE RADIO COMMUNICATIONS UPGRADE**

### *CITY OF NASHUA*

*In the Year Two Thousand and Fourteen*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds of the City in an aggregate principal not to exceed six million dollars (\$6,000,000). The proceeds of said bonds shall be used for the second and third phase of the radio communications upgrade, and the useful life of the upgrade is 10 years.

The bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes, which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua.

The bonds shall bear the manual and facsimile signature of the City Treasurer and the Mayor.

The bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer.

**RESOLVED FURTHER** that the Mayor is authorized to enter into any contracts therefore as well as any amendments to be made thereto or any other documentation necessary or convenient for the receipt of said funds.

**LEGISLATIVE YEAR 2014**

**RESOLUTION:**

R-14-056

**PURPOSE:**

**Authorizing the Mayor and City Treasurer to issue bonds not to exceed the amount of six million dollars (\$6,000,000) for the second and third phase of the radio communications upgrade**

**SPONSOR(S):**

**Alderman-at-Large Lori Wilshire  
Alderman-at-Large Brian S. McCarthy**

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:**

The bond would be sold over a two year period (FY 15 and FY 16) for a ten (10) year term. It is estimated the interest rate will be approximately 4.0% and the total cost of the bond over the ten (10) years will be \$7,320,000 including interest. The average annual payment will be approximately \$732,000 beginning in FY 16.

---

**ANALYSIS**

This resolution authorizes the Mayor and the City Treasurer of the City of Nashua to issue and sell general obligation bonds of the City in an aggregate principal amount not to exceed six million dollars (\$6,000,000) for the second and third phase of the radio communications upgrade.

Pursuant to Nashua City Charter §54-a, this resolution requires a “duly advertised public hearing”. Also see NH RSA 33:9, which requires a 2/3 vote for passage of this resolution.

---

**Approved as to account  
structure, numbers and  
amount:**

**Financial Services Division**

By: David G. Fiedler

**Approved as to form:**

**Office of Corporation Counsel**

By: Dowling Clarke

Date: August 5, 2014



## RESOLUTION

**AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF SIX MILLION DOLLARS (\$6,000,000) FOR THE REMAINDER OF THE RADIO COMMUNICATIONS UPGRADE**

### *CITY OF NASHUA*

*In the Year Two Thousand and Fourteen*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds of the City in an aggregate principal not to exceed six million dollars (\$6,000,000). The proceeds of said bonds shall be used for the remainder of the radio communications upgrade, and the useful life of the upgrade is 10 years.

The bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes, which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua.

The bonds shall bear the manual and facsimile signature of the City Treasurer and the Mayor.

The bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer.

**RESOLVED FURTHER** that the Mayor is authorized to enter into any contracts therefore as well as any amendments to be made thereto or any other documentation necessary or convenient for the receipt of said funds.