



RESOLUTION

APPROPRIATING \$158,283 OF FY13 REVENUE INTO THE VOCATIONAL EDUCATION CAPITAL RESERVE FUND

CITY OF NASHUA

In the Year Two Thousand and Thirteen

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS, R-11-112 established a capital reserve fund for regional vocational education capital improvements and equipment, with expenditures from the fund consistent with the purpose directed by the Board of Education; and

WHEREAS, vocational education aid reimbursement from the State received during this past fiscal year has been properly deposited in the City's FY13 general revenue fund; and

WHEREAS, the Board of Education has requested that this vocational education aid reimbursement from the State be appropriated into the capital reserve fund for regional vocational education for capital upgrades to the vocational education programs.

NOW, THEREFORE, \$158,283 be appropriated from FY13 General Revenue Fund Account #43556 into the Vocational Education Capital Reserve Fund.

As this is a resolution which supplements the FY13 budget, the following information is provided pursuant to NRO § 5-145, E:

Upon passage of this resolution, the accumulated sum of all appropriations of the FY2013 combined annual municipal budget is \$246,003,702. The FY2013 dollar amount under the limit established by City Charter Section 56-c is \$107,253.

LEGISLATIVE YEAR 2013

RESOLUTION: R-13-131

PURPOSE: Appropriating \$158,283 of FY13 revenue into the Vocational Education Capital Reserve Fund

SPONSOR(S): Alderman Richard A. Dowd

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Reduces amount in FY13 general revenue that would otherwise lapse into FY13 surplus. The FY2013 combined municipal budget remains within the limitation on budget increases under Charter Section 56-c.

ANALYSIS

This legislation appropriates state vocational aid reimbursements received in FY13 into the Vocational Education Capital Reserve Fund.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. No public hearing is required under Charter Sec. 56-a. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor's budget. A roll call is required under Charter Sec. 49. The supplementary appropriation is part of the combined annual budget for spending cap purposes.

This supplementary appropriation does not increase the FY13 combined annual municipal budget over the limit allowed by City Charter Section 56-c.

Approved as to account number and/or structure, and amount:

Financial Services Division

By:  _____

Approved as to form:

Office of Corporation Counsel

By:  _____

Date: 6/21/13