RESOLUTION

CHANGING THE PURPOSE OF THE REMAINING ONE MILLION NINE HUNDRED THOUSAND DOLLARS ($1,900,000) OF UNEXPENDED BOND PROCEEDS FOR VARIOUS SCHOOL IMPROVEMENTS TO THE CHARLOTTE AVENUE ELEMENTARY SCHOOL HVAC IMPROVEMENTS

CITY OF NASHUA

In the Year Two Thousand and Twelve

RESOLVED by the Board of Aldermen of the City of Nashua that the purpose of the remaining unexpended bond proceeds previously reserved and designated under Resolution 10-27, and amended by Resolution 11-163, be changed as follows:

The original purpose from R-10-27 and R-11-163 was for various listed school improvements. The new purpose will be for $1,900,000 to be used for Charlotte Avenue Elementary School HVAC improvements, with a useful life of 20 years.
RESOLUTION: R-12-021

PURPOSE: Changing the purpose of the remaining one million nine hundred thousand dollars ($1,900,000) of unexpended bond proceeds for various school improvements to the Charlotte Avenue Elementary School HVAC improvements

SPONSOR(S): Alderman-at-Large Brian S. McCarthy
Alderman Michael Tabacsko

COMMITTEE ASSIGNMENT: 

FISCAL NOTE: $1,900,000 funding for a capital project; consistent with original purpose of bond.

ANALYSIS

Resolution 10-27, amended by Resolution 11-163, authorized $6,950,000 of bonding for various listed school improvements. It is anticipated that $1,900,000 will remain from that bonded amount. This resolution allows that $1,900,000 to be used for Charlotte Avenue Elementary School HVAC improvements, with a useful life of 20 years.

Approved as to account structure, numbers, and amount: Financial Services Division

By: [Signature]

Approved as to form: Office of Corporation Counsel

By: [Signature]

Date: March 9, 2012
RESOLUTION R-12-021
Changing the purpose of the remaining one million nine hundred thousand dollars ($1,900,000) of unexpended bond proceeds for various school improvements to the Charlotte Avenue Elementary School HVAC improvements

IN THE BOARD OF ALDERMEN

1st READING MARCH 13, 2012

Referred to:
SPECIAL BOARD OF ALDERMEN AGENDA
OF MARCH 20, 2012

2nd Reading MARCH 20, 2012
3rd Reading
4th Reading

Other Action

Passed MARCH 20, 2012
Indefinitely Postponed
Defeated

Vetoed:
Veto Sustained:
Veto Overridden:

Attest: City Clerk

President

Approved: Mayor's Signature
3/21/12