



## RESOLUTION

### REQUESTING DESIGNATION OF A "PERIMETER ROAD ECONOMIC REVITALIZATION ZONE"

### *CITY OF NASHUA*

*In the Year Two Thousand and Eleven*

**RESOLVED** by the Board of Aldermen of the City of Nashua that

**WHEREAS**, RSA Chapter 162-N creates a program whereby the commissioner of resources and economic development may designate an eligible physical area as an "economic revitalization zone" to provide an opportunity for business profit tax credits and business enterprise tax credits for businesses located in such areas upon certain conditions; and

**WHEREAS**, such areas may be so designated by the commissioner only upon petition by the local governing body; and

**WHEREAS**, Tax Lots

- E-1454 (100 Perimeter Road)
- E-1466 (102 Perimeter Road)
- E-1491 (104 Perimeter Road)
- E-1500 (106 Perimeter Road)
- E-1499 (110 Perimeter Road)
- E-1509 (114 Perimeter Road)
- E-1510 (116 Perimeter Road)

as shown on the attached map entitled "Perimeter Road Economic Revitalization Zone" dated May 2011, have been identified as eligible for an economic revitalization zone designation.

**NOW, THEREFORE**, pursuant to RSA 162-N:2 II, the Board of Aldermen hereby petition for designation of the Perimeter Road Economic Revitalization Zone, consisting of Tax Lots E-1454, E-1466, E-1491, E-1500, E-1499, E-1509, and E-1510.

**LEGISLATIVE YEAR 2011**

**RESOLUTION:** R-2011-117

**PURPOSE:** Requesting designation of a “Perimeter Road Economic Revitalization Zone”

**ENDORSER(S):** Mayor Donnalee Lozeau  
Alderman Kathy Vitale

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** There is the potential for an increase in the tax base, thus increasing tax revenue for the City.

---

**ANALYSIS**

RSA Chapter 162-N describes areas that could qualify as “economic revitalization zones”, which would give an opportunity for businesses located in that zone to qualify for business profit tax credits and business enterprise tax credits upon certain conditions. As required under the state law, this resolution petitions the commissioner of resources and economic development to designate the described area as the “Perimeter Road Economic Revitalization Zone”, thus entitling taxpayers in that zone the ability to participate in the state’s economic revitalization zone tax credits program. As of this date, RSA Chapter 162-N has been prospectively repealed effective July 1, 2015.

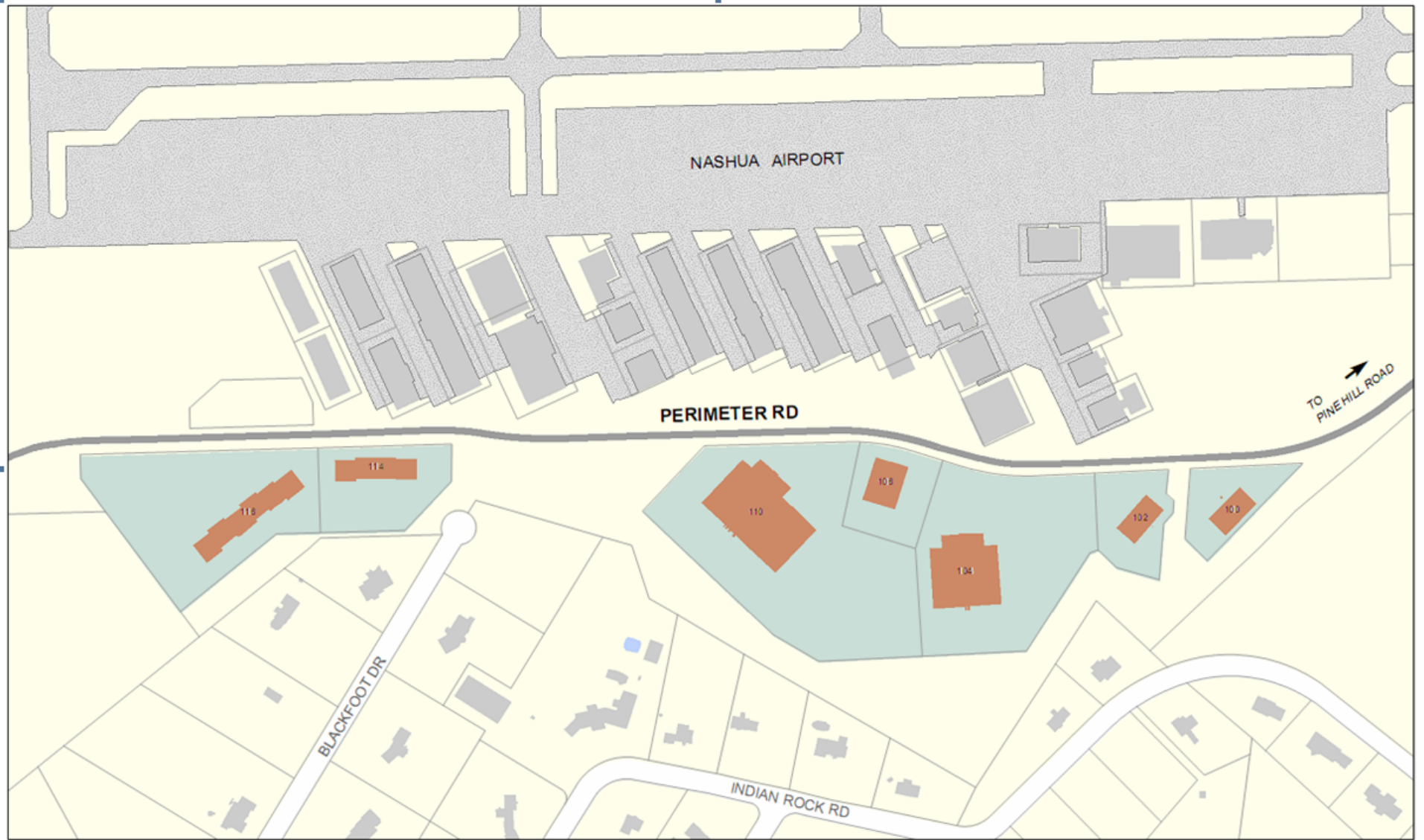
---

**Approved as to form:**

**Office of Corporation Counsel**

**By:** Dowling Clarke

**Date:** May 20, 2011

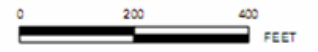


NASHUA  
NEW HAMPSHIRE



GIS

PERIMETER ROAD - ECONOMIC REVITALIZATION ZONE  
NASHUA, NEW HAMPSHIRE



MAP PREPARED: MAY 2011

**RESOLUTION** R-11-117

**Requesting designation of an** \_\_\_\_\_

**"Perimeter Road Economic** \_\_\_\_\_

**Revitalization Zone"** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**IN THE BOARD OF ALDERMEN**

1<sup>ST</sup> READING MAY 24, 2011

Referred to:

PLANNING AND ECONOMIC DEVELOPMENT

COMMITTEE

2<sup>nd</sup> Reading JUNE 28, 2011

3<sup>rd</sup> Reading \_\_\_\_\_

4<sup>th</sup> Reading \_\_\_\_\_

Other Action \_\_\_\_\_

Passed JUNE 28, 2011

Indefinitely Postponed \_\_\_\_\_

Defeated \_\_\_\_\_

Attest: Paula Bergeron City Clerk

Paula Bergeron President

Approved: James Moran Mayor's Signature

June 29, 2011  
Date

Endorsed by James Moran MAYOR

\_\_\_\_\_ VITALE

\_\_\_\_\_ CLEMONS

Michael J. Tabacsko TABACSKO

Pat Craftey CRAFFEY

\_\_\_\_\_ PRESSLY

Brian McCarthy MCCARTHY

\_\_\_\_\_ SHEEHAN

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Vetoed: \_\_\_\_\_

Veto Sustained: \_\_\_\_\_

Veto Overridden: \_\_\_\_\_

Attest: \_\_\_\_\_ City Clerk

\_\_\_\_\_ President