RESOLUTION

RELATIVE TO THE TRANSFER OF $70,000 FROM ACCOUNT #591-86005 “CONTINGENCY, GENERAL” INTO ACCOUNT #699-07 “WATER SUPPLY ACQUISITION”

CITY OF NASHUA

In the Year Two Thousand and Ten

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of $70,000 be transferred from Account #591-86005 “Contingency, General” into Account #699-07 “Water Supply Acquisition” for the purpose of funding additional costs in connection with the Pennichuck Water Works acquisition.
LEGISLATIVE YEAR 2010

RESOLUTION: R-10-79

PURPOSE: Relative to the transfer of $70,000 from account #591-86005 “Contingency, General” into account #699-07 “Water Supply Acquisition”

ENDORSER(S): Mayor Donnalee Lozeau

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Reduces the amount available in the general contingency account. The current available balance in the general contingency account is $300,000.

ANALYSIS

This resolution transfers $70,000 from general contingency into the water supply acquisition account for the purpose of continuing to fund costs in connection with the Pennichuck Water Works acquisition.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that “when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

Approved as to account structure, numbers and amount: Financial Services Division
By: [Signature]
Office of Corporation Counsel
By: [Signature]
Date: Dec. 8, 2010
RESOLUTION R-10-79
Relative to the transfer of
$70,000 from account #591-86005 “Contingency, General”
into account #699-07 “Water Supply Acquisition”

IN THE BOARD OF ALDERMEN

1\textsuperscript{st} READING DECEMBER 14, 2010
Referred to:

BUDGET REVIEW COMMITTEE

2\textsuperscript{nd} Reading JANUARY 25, 2011
3\textsuperscript{rd} Reading
4\textsuperscript{th} Reading
Other Action
Passed JANUARY 25, 2011
Indefinitely Postponed
Defeated

Attest: ____________________________
City Clerk

Approved Mayor’s Signature
1/26/11

Vetoed: ____________________________
Veto Sustained: ____________________________
Veto Overridden: ____________________________
Attest: ____________________________
City Clerk

President

Endorsed by

MAYOR
SHEEHAN
COX
Pressly
MELIZZI-GOLJA
TABACSKO
LAROSE