



## RESOLUTION

RELATIVE TO THE TRANSFER OF \$371,228 FROM DEPARTMENTAL OPERATING BUDGET ACCOUNTS INTO ACCOUNT #993-5315 "CAPITAL EQUIPMENT RESERVE FUND"

### *CITY OF NASHUA*

*In the Year Two Thousand and Ten*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the sum of \$371,228 be transferred from the following accounts, into Account #993-5315 "Capital Equipment Reserve Fund, for the purpose of funding equipment in accordance with the Capital Equipment Replacement Plan.

<u>DEPARTMENT</u>	<u>AMOUNT</u>
531-68025-6610 – Police, Cars-Patrol	\$ 183,700
531-68020-6610 – Police, Cars-Unmarked	26,500
552-68045-6911 – Parks & Recreation, Vehicles	80,000
553-68060-6931 – Streets, Dump Trucks	<u>81,028</u>
<b>TOTAL:</b>	<b>\$ 371,228</b>

**LEGISLATIVE YEAR 2010**

**RESOLUTION:**

R-10-55

**PURPOSE:**

Relative to the transfer of \$371,228 from departmental operating budget accounts into account #993-5315 "Capital Equipment Reserve Fund"

**SPONSOR(S):**

Mayor Donnalee Lozeau

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:**

Transfers budgeted equipment replacement costs from the general fund operating budget into the City Capital Equipment Reserve Fund. This is one step of several as part of the re-organized or restructured CERF funding plan approved by the CERF committee on June 24, 2010.

---

**ANALYSIS**

This resolution transfers \$371,228 from departmental operating budget accounts into Account #993-5315 "Capital Equipment Reserve Fund, for the purpose of funding equipment in accordance with the Capital Equipment Re-organization Plan approved by the CERF committee on June 24, 2010. This transfer is part of the of the re-organized CERF funding plan that will include updated ten-year analysis to identify annual costs as well as a cumulative annual cash requirement. It will be subject to annual changes in costs, specific vehicles to be replaced, inflation estimates and interest revenue estimates. The plan includes several funding options.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

---

**Approved as to account  
structure, numbers,  
and amount:**

**Financial Services Division**

By:  \_\_\_\_\_

**Approved as to form:**

**Office of Corporation Counsel**

By:  \_\_\_\_\_

**Date: August 4, 2010**

**RESOLUTION** R-10-55

**Relative to the transfer of**

**\$371,228 from departmental**

**operating budget accounts into**

**account #993-5315 "Capital**

**Equipment Reserve Fund"**

**IN THE BOARD OF ALDERMEN**

1<sup>ST</sup> READING AUGUST 10, 2010

Referred to:

BUDGET REVIEW COMMITTEE

2<sup>nd</sup> Reading SEPTEMBER 15, 2010

3<sup>rd</sup> Reading \_\_\_\_\_

4<sup>th</sup> Reading \_\_\_\_\_

Other Action \_\_\_\_\_

Passed SEPTEMBER 15, 2010

Indefinitely Postponed \_\_\_\_\_

Defeated \_\_\_\_\_

Attest: Paula Bergeron  
City Clerk

Ben Smith  
President

Approved Donna Lee Hoyle  
Mayor's Signature

9/16/10  
Date

Endorsed by Donna Lee Hoyle MAYOR

Ben Smith TABACSKO  
MCCARTHY

Vetoed: \_\_\_\_\_

Veto Sustained: \_\_\_\_\_

Veto Overridden: \_\_\_\_\_

Attest: \_\_\_\_\_  
City Clerk

\_\_\_\_\_  
President