RESOLUTION

RELATIVE TO THE TRANSFER OF $371,228 FROM DEPARTMENTAL OPERATING BUDGET ACCOUNTS INTO ACCOUNT #993-5315 “CAPITAL EQUIPMENT RESERVE FUND”

CITY OF NASHUA

In the Year Two Thousand and Ten

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of $371,228 be transferred from the following accounts, into Account #993-5315 “Capital Equipment Reserve Fund, for the purpose of funding equipment in accordance with the Capital Equipment Replacement Plan.

<table>
<thead>
<tr>
<th>DEPARTMENT</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>531-68025-6610 – Police, Cars-Patrol</td>
<td>$183,700</td>
</tr>
<tr>
<td>531-68020-6610 – Police, Cars-Unmarked</td>
<td>26,500</td>
</tr>
<tr>
<td>552-68045-6911 – Parks &amp; Recreation, Vehicles</td>
<td>80,000</td>
</tr>
<tr>
<td>553-68060-6931 – Streets, Dump Trucks</td>
<td>81,028</td>
</tr>
</tbody>
</table>

TOTAL: $371,228
LEGISLATIVE YEAR 2010

RESOLUTION: R-10-55

PURPOSE: Relative to the transfer of $371,228 from departmental operating budget accounts into account #993-5315 “Capital Equipment Reserve Fund”

SPONSOR(S): Mayor Donna Lee Lozeau

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Transfers budgeted equipment replacement costs from the general fund operating budget into the City Capital Equipment Reserve Fund. This is one step of several as part of the re-organized or restructured CERF funding plan approved by the CERF committee on June 24, 2010.

ANALYSIS

This resolution transfers $371,228 from departmental operating budget accounts into Account #993-5315 “Capital Equipment Reserve Fund, for the purpose of funding equipment in accordance with the Capital Equipment Re-organization Plan approved by the CERF committee on June 24, 2010. This transfer is part of the of the re-organized CERF funding plan that will include updated ten-year analysis to identify annual costs as well as a cumulative annual cash requirement. It will be subject to annual changes in costs, specific vehicles to be replaced, inflation estimates and interest revenue estimates. The plan includes several funding options.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that “when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

Approved as to account structure, numbers, and amount:

Financial Services Division

By: [Signature]

Approved as to form:

Office of Corporation Counsel

By: [Signature]

Date: August 4, 2010
RESOLUTION R-10-55
Relative to the transfer of $371,228 from departmental operating budget accounts into account #993-5315 “Capital Equipment Reserve Fund”

IN THE BOARD OF ALDERMEN

1ST READING AUGUST 10, 2010
Referred to:
BUDGET REVIEW COMMITTEE

2nd Reading SEPTEMBER 15, 2010
3rd Reading
4th Reading

Other Action
Passed SEPTEMBER 15, 2010
Indefinitely Postponed
Defeated

Attest: Paul Bergeron
City Clerk

President

Approved
Mayor's Signature

9/16/10 Date

Endorsed by

MAYOR
DONALDEE HOGEAN

TABACSKO
JOHN M. McCARTHY

Vetoed:
Veto Sustained:
Veto Overridden:

Attest: City Clerk

President