



## RESOLUTION

RELATIVE TO THE TRANSFER OF \$1,300,000 FROM ACCOUNT #308-91-6106  
“PROPERTY AND CASUALTY UNALLOCATED INSURANCE FUND” INTO  
GENERAL FUND “UNDESIGNATED FUND BALANCE”

### *CITY OF NASHUA*

*In the Year Two Thousand and Ten*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the sum of \$1,300,000 be transferred from Account 308-91-6106 “Property and Casualty Unallocated Insurance Fund” into General Fund “Undesignated Fund Balance” for the purpose of increasing the undesignated general fund balance.

**LEGISLATIVE YEAR 2010**

**RESOLUTION:** R-10-61

**PURPOSE:** Relative to the transfer of \$1,300,000 from Account #308-91-6106 "Property and Casualty Unallocated Insurance Fund" into General Fund "Undesignated Fund Balance"

**SPONSOR(S):** Mayor Donnalee Lozeau

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** Reduces the Property and Casualty Unallocated Insurance Fund by \$1.3 million and increases the General Fund undesignated fund balance by \$1.3 million.

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**ANALYSIS**

This legislation transfers \$1,300,000 from Account 308-91-6106 "Property and Casualty Unallocated Insurance Fund" into General Fund "Undesignated Fund Balance" for the purpose of increasing the undesignated general fund balance. A resolution to use a portion of the undesignated general fund balance to reduce the tax rate is being introduced concurrently, and the calculations related to that resolution are based on the passage of this resolution.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

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**Approved as to account  
structure, numbers,  
and amount:**

**Financial Services Division**

**By:** 

**Approved as to form:**

**Office of Corporation Counsel**

**By:** 

**Date:** September 2, 2010

**RESOLUTION**

R-10-61

**Relative to the transfer of**  
**\$1,300,000 from Account #308-**  
**91-6106 "Property and Casualty**  
**Unallocated Insurance Fund"**  
**into General Fund**  
**"Undesignated Fund Balance"**

**IN THE BOARD OF ALDERMEN**

1<sup>ST</sup> READING SEPTEMBER 15, 2010

Referred to:

BEUDGET REVIEW COMMITTEE

2<sup>nd</sup> Reading \_\_\_\_\_

3<sup>rd</sup> Reading \_\_\_\_\_

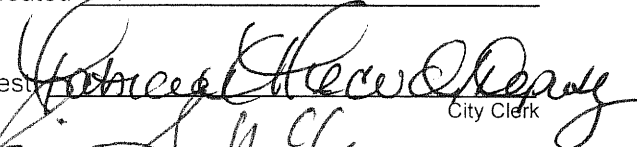
4<sup>th</sup> Reading \_\_\_\_\_

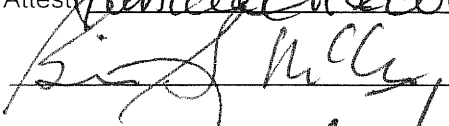
Other Action \_\_\_\_\_


Passed \_\_\_\_\_

Indefinitely Postponed \_\_\_\_\_

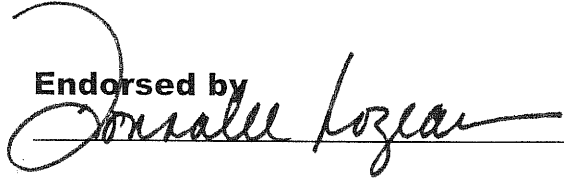
Defeated \_\_\_\_\_

Attest:  \_\_\_\_\_  
City Clerk

 \_\_\_\_\_  
President

Approved:  \_\_\_\_\_  
Mayor's Signature

10/1/10  
Date

Endorsed by 

MAYOR

Vetoed: \_\_\_\_\_

Veto Sustained: \_\_\_\_\_

Veto Overridden: \_\_\_\_\_

Attest: \_\_\_\_\_  
City Clerk

President