RESOLUTION

REQUESTING DESIGNATION OF AN “AMHERST STREET ECONOMIC REVITALIZATION ZONE”

CITY OF NASHUA

In the Year Two Thousand and Ten

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS, RSA Chapter 162-N creates a program whereby the commissioner of resources and economic development may designate an eligible physical area as an “economic revitalization zone” to provide an opportunity for business profit tax credits and business enterprise tax credits for businesses located in such areas upon certain conditions; and

WHEREAS, such areas may be so designated by the commissioner only upon petition by the local governing body; and


LEGISLATIVE YEAR 2010

RESOLUTION: R-2010-14

PURPOSE: Requesting designation of an “Amherst Street Economic Revitalization Zone”

ENDORSER(S): Mayor Donnalee Lozeau

COMMITTEE ASSIGNMENT:

FISCAL NOTE: There is the potential for an increase in the tax base, thus increasing tax revenue for the City.

ANALYSIS

RSA Chapter 162-N describes areas that could qualify as “economic revitalization zones”, which would give an opportunity for businesses located in that zone to qualify for business profit tax credits and business enterprise tax credits upon certain conditions. As required under the state law, this resolution petitions the commissioner of resources and economic development to designate the described area as the “Amherst Street Economic Revitalization Zone”, thus entitling taxpayers in that zone the ability to participate in the state’s economic revitalization zone tax credits program. It should also be noted that as of this date, RSA Chapter 162-N has been repealed effective July 1, 2011.

Approved as to form: Office of Corporation Counsel

By: [Signature]

Date: April 1, 2010
RESOLUTION R-10-14
Requesting designation of an
“Amherst Street Economic
Revitalization Zone”

IN THE BOARD OF ALDERMEN

1ST READING APRIL 13, 2010
Referred to:

PLANNING AND ECONOMIC DEVELOPMENT
COMMITTEE

2nd Reading MAY 11, 2010
3rd Reading
4th Reading

Other Action
Passed MAY 11, 2010
Indefinitely Postponed
Defeated

Attest
City Clerk

President

Approved
Mayor’s Signature
5/12/10

Vetoed:
Veto Sustained:
Veto Overridden:

Attest:
City Clerk

President
ORDINANCE 0-12-014

Establishing a no parking zone during certain hours and days on Jackson Street, Robinson Court, Van Buren Street and Warren Street

IN THE BOARD OF ALDERMEN

1st Reading JUNE 12, 2012

Referred to:

COMMITTEE ON INFRASTRUCTURE

2nd Reading JULY 10, 2012

3rd Reading

4th Reading

Other Action

Passed JULY 10, 2012

Indefinitely Postponed

Defeated

Attest: Paul D. Clough
City Clerk

President

Approved Douglas N. Hogan
Mayor's Signature

July 11, 2012

Vetoed:

Veto Sustained:

Veto Overridden:

Attest: ______________________________ City Clerk

_____________________________ President

_____________________________ Date