RESOLUTION

RELATIVE TO THE APPROPRIATION OF $1,000,000 FROM ACCOUNT #299-00 “UNDESIGNATED FUND BALANCE” INTO ACCOUNT #581-99985 “SCHOOL DEPARTMENT – BUDGET ADJUSTMENT” ($850,000) AND ACCOUNT #981-5375 “SPECIAL EDUCATION EXPENDABLE TRUST FUND” ($150,000)

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of $1,000,000 be appropriated from Account #299-00 “Undesignated Fund Balance” into Account #581-99985 “School Department – Budget Adjustments” ($850,000) and Account #981-5375 “Special Education Expendable Trust Fund” ($150,000) for the purpose of covering the FY2010 school budget deficit.

As this is a resolution which supplements the budget, the following information is provided pursuant to NRO § 5-145, E:

The accumulated sum of all appropriations of the FY2010 combined annual municipal budget is $233,490,412. The FY2010 dollar amount under the limit established by City Charter Section 56-c is $1,435,760.
LEGISLATIVE YEAR 2009

RESOLUTION: R-2009-243

PURPOSE: Relative to the appropriation of $1,000,000 from Account #299-00 “Undesignated Fund Balance” into Account #581-99985 “School Department – Budget Adjustment” ($850,000) and Account #981-5375 “Special Education Expendable Trust Fund” ($150,000)

SPONSOR(S): Mayor Donnalee Lozeau
               Alderman-at-Large Steven A. Bolton
               Alderman-at-Large Brian S. McCarthy
               Alderman Jeffrey T. Cox

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Reduces fund balance which would still remain above the five (5) percent minimum as recommended by Department of Revenue Administration and the ten (10) percent minimum as established by NRO §5-136, A. With this appropriation, the combined annual budget in FY 2010 remains within the limitation on budget increases under Charter Sec. 56-c.

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ANALYSIS

This resolution appropriates $1,000,000 from Account 299-00 “Undesignated Fund Balance” into Account #581-99985 “School Department – Budget Adjustment” ($850,000) and Account #981-5375 “Special Education Expendable Trust Fund” ($150,000) for the purpose of covering the FY2010 school budget deficit.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. No public hearing is required under Charter Sec. 56-a. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor’s budget. A roll call is required under Charter Sec. 49. The supplementary appropriation is part of the combined annual budget for spending cap purposes.

Approved as to content: Financial Services Division
By: [Signature]

Approved as to form: Office of Corporation Counsel
By: [Signature]
Date: Sept. 18, 2009
RESOLUTION R-09-243
Relative to the appropriation of $1,000,000 from Account #299-00 "Undesignated Fund Balance" into Account #581-99985 "School Department - Budget Adjustment" ($850,000) and Account #981-5375 "Special Education Expendable Trust Fund" ($150,000)

IN THE BOARD OF ALDERMEN

1ST READING SEPTEMBER 22, 2009

Referred to:

BUDGET REVIEW COMMITTEE

2nd Reading OCTOBER 13, 2009

3rd Reading

4th Reading

Other Action

Passed OCTOBER 13, 2009

Indefinitely Postponed

Defeated

Attest:

Approved Mayor's Signature

10/14/09

Date

Endorsed by:

MAYOR

BOLTON

MCCARTHY

COX

TABACSKO

FLYNN

CLEMONS

DEANE

Vetoed:

Veto Sustained:

Veto Overridden:

Attest: City Clerk

President