RESOLUTION

RELATIVE TO THE USE OF HOME INVESTMENT PARTNERSHIP FUNDS BY HARBOR HOMES FOR AN AFFORDABLE HOUSING PROJECT LOCATED AT 59 FACTORY STREET

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS R-09-158-h authorized the use of $394,324 in FY2010 HOME funds for affordable family rental housing; and

WHEREAS Harbor Homes has requested $250,000 of HOME funding for its veterans’ housing project at the old Avery Furniture building at 59 Factory Street;

NOW THEREFORE the Board of Aldermen approves the use of FY2010 Affordable Family Rental Housing HOME funds in the amount of $250,000 by Harbor Homes for acquisition, renovation and rehabilitation costs for its veterans’ housing project located at 59 Factory Street, to be known as the Dalianis Home. There will be three additional HOME assisted units in their proposed 40 unit affordable housing project for homeless veterans. The total investment of HOME funds is approximately 10% of the project and will result in 20% of the units.

AND FURTHER the mayor is authorized to execute all necessary understandings, assurances, and agreements pursuant to this project.
LEGISLATIVE YEAR 2009

RESOLUTION: R-09-239

PURPOSE: Relative to the use of HOME investment partnership funds by Harbor Homes for an affordable housing project located at 59 Factory Street

SPONSOR(S): Alderman-at-Large Lori Wilshire

COMMITTEE ASSIGNMENT:

FISCAL NOTE: No fiscal impact; all federal grant funds.

________________________________________________________________________

ANALYSIS

This legislation authorizes Harbor Homes to utilize FY2010 Affordable Family Rental Housing HOME Investment Partnership funds for acquisition, renovation and rehabilitation costs for its veterans’ housing project located at 59 Factory Street.

The Urban Programs Department indicates that this resolution requires a public hearing.

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Approved as to account structure, numbers and amount: Financial Services Division

By: Rosemarie

Approved as to form: Office of Corporation Counsel

By: MB

Date: September 3, 2009
RESOLUTION  
R-09-239

Relative to the use of HOME  
investment partnership funds by  
Harbor Homes for an affordable  
housing project located at 59 Factory  
Street  

IN THE BOARD OF ALDERMEN

1st Reading  
SEPTEMBER 8, 2009

Referred to:

HUMAN AFFAIRS COMMITTEE AND PUBLIC
HEARING ON SEPTEMBER 30, 2009 AT
7:00 PM IN ALDERMANIC CHAMBERS

2nd Reading  
OCTOBER 13, 2009

3rd Reading

4th Reading

Other Action

Passed  
OCTOBER 13, 2009

Indefinitely Postponed

Defeated

Attest:  
City Clerk

President

TAKEN EFFECT SEVEN DAYS AFTER
PASSAGE WITHOUT THE MAYOR’S SIGNATURE
OCTOBER 21, 2009

Date

Endorsed by:

Jare Wilshire  
WILSHIRE

PLAMONDON

TABACSKO

CLEMONS

DEANE

CHASSE

COX

Vetoed:

Veto Sustained:

Veto Overridden:

Attest:  
City Clerk

President