RESOLUTION

RELATIVE TO THE USE OF HOME INVESTMENT PARTNERSHIP FUNDS BY HARBOR HOMES FOR AN AFFORDABLE HOUSING PROJECT LOCATED AT 59 FACTORY STREET

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS R-09-158-h authorized the use of $394,324 in FY2010 HOME funds for affordable family rental housing; and

WHEREAS Harbor Homes has requested $250,000 of HOME funding for its veterans' housing project at the old Avery Furniture building at 59 Factory Street;

NOW THEREFORE the Board of Aldermen approves the use of FY2010 Affordable Family Rental Housing HOME funds in the amount of $250,000 by Harbor Homes for acquisition, renovation and rehabilitation costs for its veterans' housing project located at 59 Factory Street, to be known as the Dalianis Home. There will be three additional HOME assisted units in their proposed 40 unit affordable housing project for homeless veterans. The total investment of HOME funds is approximately 10% of the project and will result in 20% of the units.

AND FURTHER the mayor is authorized to execute all necessary understandings, assurances, and agreements pursuant to this project.
RESOLUTION: R–09–239

PURPOSE: Relative to the use of HOME investment partnership funds by Harbor Homes for an affordable housing project located at 59 Factory Street

SPONSOR(S): Alderman-at-Large Lori Wilshire

COMMITTEE ASSIGNMENT:

FISCAL NOTE: No fiscal impact; all federal grant funds.

ANALYSIS

This legislation authorizes Harbor Homes to utilize FY2010 Affordable Family Rental Housing HOME Investment Partnership funds for acquisition, renovation and rehabilitation costs for its veterans’ housing project located at 59 Factory Street.

The Urban Programs Department indicates that this resolution requires a public hearing.

Approved as to account structure, numbers and amount:

Financial Services Division

By: Rosemarie Paris

Approved as to form:

Office of Corporation Counsel

By: JMB

Date: September 3, 2009
RESOLUTION  R-09-239
Relative to the use of HOME investment partnership funds by Harbor Homes for an affordable housing project located at 59 Factory Street

IN THE BOARD OF ALDERMEN

1st Reading  September 8, 2009

Referred to:

Human Affairs Committee and Public Hearing on September 30, 2009 at 7:00 PM in Aldermanic Chambers

2nd Reading  October 13, 2009
3rd Reading
4th Reading

Other Action

Passed  October 13, 2009
Indefinitely Postponed

Defeated

Attest:  

President

TOKK EFFECT SEVEN DAYS AFTER PASSAGE WITHOUT THE MAYOR'S SIGNATURE October 21, 2009

Date

Endorsed by:

Wiltshire  Plamondon
Tabacsko  Clemons
Deane  Chasse
Cox

Vetoed:

Veto Sustained:

Veto Overridden:

Attest:  City Clerk

President