RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF A NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES BROWNFIELDS CLEANUP REVOLVING LOAN FUND PETROLEUM SUBGRANT OF $200,000 INTO SPECIAL REVENUE ACCOUNT #371-7035

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua and the Community Development Division are authorized to accept and appropriate a New Hampshire Department of Environmental Services Brownfields Cleanup Revolving Loan Fund Petroleum Subgrant of $200,000. The grant will be appropriated into Special Revenue Account #371-7035 and will be used toward the cleanup and remediation of environmental contamination at the former Nashua Manufacturing Company Boiler House and Coal Storage Building property. The local match of $40,000 (20% of the total project cost) will be provided from approved CDBG funds. This resolution also authorizes the transfer of the local match to Special Revenue Account #371-7035.
RESOLUTION: R-09-233

PURPOSE: Relative to the acceptance and appropriation of a New Hampshire Department of Environmental Services Brownfields Cleanup Revolving Loan Fund Petroleum Subgrant of $200,000 into Special Revenue Account #371-7035

ENDORSER(S): Alderman Marc W. Plamondon
Alderman-at-Large Fred S. Teeboom

COMMITTEE ASSIGNMENT:

FISCAL NOTE: The fiscal impact is a $200,000 grant to the City to be used for a specific purpose. There is a $40,000 cash match required which is approved from CDBG funds.

ANALYSIS

This resolution authorizes the City of Nashua and the Community Development Division to accept and appropriate a NH DES Brownfields Cleanup Revolving Loan Fund Petroleum Subgrant of $200,000. The grant will be appropriated into Special Revenue Account #371-7035 and will be used toward the cleanup and remediation of environmental contamination at the former Nashua Manufacturing Company Boiler House and Coal Storage Building property. The local match of $40,000 (20% of the total project cost) will be provided from approved CDBG funds. This resolution also authorizes the transfer of the local match to Special Revenue Account #371-7035.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

Approved as to account structure, numbers and amount: Financial Services Division
By: 

Approved as to form: Office of Corporation Counsel
By: 
Date: September 2, 2009
RESOLUTION R-09-233
Relative to the acceptance and appropriation of a New Hampshire Department of Environmental Services Brownfields Cleanup Revolving Loan Fund Petroleum Subgrant of $200,000 into Special Revenue Account #371-7035

IN THE BOARD OF ALDERMEN

1ST READING SEPTEMBER 8, 2009

Referred to:

HUMAN AFFAIRS COMMITTEE

2nd Reading OCTOBER 13, 2009

3rd Reading

4th Reading

Other Action

Passed OCTOBER 13, 2009

Indefinitely Postponed

Defeated

Attest: 
City Clerk

President

Approved 
Mayor's Signature

Date 10/14/09

Endorsed by

PLAMONDON

TEEBOOM

TABACSKO

COOKSON

CLEMONS

LAU WILSHIRE

MCCARTHY

Vetoed:

Veto Sustained:

Veto Overridden:

Attest: 
City Clerk

President