RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF AN ECONOMIC DEVELOPMENT INITIATIVE GRANT IN THE AMOUNT OF $190,000 INTO SPECIAL REVENUE ACCOUNT #374-7030 “EDI DOWNTOWN RIVERFRONT REDEVELOPMENT” FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua and the Community Development Division are authorized to accept and appropriate an Economic Development Initiative Grant in the amount of $190,000 into Special Revenue Account #374-7030 “EDI Downtown Riverfront Redevelopment” from the U.S. Department of Housing and Urban Development for the purpose of continuing the design and construction of the downtown riverfront walk.

This resolution also authorizes the Mayor to execute all understandings, assurances and agreements associated with the acceptance and administration of this grant.
LEGISLATIVE YEAR 2009

RESOLUTION: R-09-232

PURPOSE: Relative to the acceptance and appropriation of an Economic Development Initiative Grant in the amount of $190,000 into Special Revenue Account #374-7030 “EDI-Downtown Riverfront Redevelopment” from the U.S. Department of Housing and Urban Development

SPONSOR(S): Mayor Donnalee Lozeau
Alderman Michael J. Tabacsko

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Fiscal impact is a $190,000 grant to the city to be used for a specific purpose.

ANALYSIS

This resolution authorizes the City of Nashua and the Community Development Division to accept and appropriate an Economic Development Initiative Grant in the amount of $190,000 into Special Revenue Account #374-7030 “EDI Downtown Riverfront Redevelopment” from the U.S. Department of Housing and Urban Development for the purpose of continuing the design and construction of the downtown riverfront walk and also authorizes the Mayor to execute all understandings, assurances and agreements associated with the acceptance and administration of this grant.

Approved as to account structure, numbers, and amount: Financial Services Division

By: 

Approved as to form: Office of Corporation Counsel

By: 

Date: September 2, 2009
RESOLUTION R-09-232
Relative to the acceptance and appropriation of an Economic Development Initiative Grant in the amount of $190,000 into Special Revenue Account #374-7030 “EDI-Downtown Riverfront Redevelopment” from the U.S. Department of Housing and Urban Development

IN THE BOARD OF ALDERMEN

1st Reading SEPTEMBER 8, 2009

Referred to:

HUMAN AFFAIRS COMMITTEE

2nd Reading OCTOBER 13, 2009

3rd Reading

4th Reading

Other Action

Passed OCTOBER 13, 2009

Indefinitely Postponed

Defeated

Attest:

City Clerk

President

Approved Mayor’s Signature

10/14/09 Date

Endorsed by
MAXOR
TABACSKO
PLAMONDON
CLEMONS
MCCARTHY

Vetoed:

Veto Sustained:

Veto Overridden:

Attest: City Clerk

President